



ELLINIKI TECHNODOMIKI TEB A.E.

PUBLIC COMPANIES REG. NO. 874/06/B/86/16

78A LOUIZIS RIANCOUR STR., 11523, ATHENS

Figures and information on the period 1 January 2005 through 30 September 2005 (In € thousand)  
(Pursuant to P.D. 360/1985 and decision no. 17/336/21.4.2005 of the BoD of the Hellenic Capital Market Commission)

The following figures and information are intended to offer a general overview on the financial condition and results of ELLINIKI TECHNODOMIKI TEB A.E. Therefore, we recommend readers to visit the Company's website (www.etae.com) and consult the financial statements required according to the International Accounting Standards, as well as the certified auditor's report, when such a report is necessary, prior to making any investment decision or any other transaction with the company.

Certified Auditor:  
Auditing Company:  
Report Type : None required

A. BALANCE SHEET FIGURES			B. INCOME STATEMENT FIGURES				
	30/09/2005	31/12/2004		01/01/2005-30/09/2005	01/01/2004-30/09/2004	01/07/2005-30/09/2005	01/07/2004-30/09/2004
<b>ASSETS</b>			<b>Turnover</b>	3.993	6.859	1.043	2.450
Investment Property	17.135	17.247	<b>Gross profit/(loss)</b>	1.961	4.845	325	1.958
Fixed assets	441.441	441.424	<b>Profit/(loss) before taxes, financing and investmnet results</b>	(44)	2.732	(304)	1.195
Trade receivables	1.422	15.382	<b>Profit/(loss) before taxes, financing, investment results &amp; depreciation</b>	188	3.021	(234)	1.276
Other assets	107.525	64.326	<b>Profit/(loss) before taxes</b>	29.266	35.019	186	1.747
<b>TOTAL ASSETS</b>	567.523	538.379	Less taxes	(728)	(1.843)	12	(440)
<b>LIABILITIES</b>			<b>Profit/(loss) after taxes</b>	28.538	33.176	198	1.307
Non-current liabilities	464	416	Profit after taxes per share - basic (in €)	0,22	0,26	0,00	0,01
Other current liabilities	3.828	5.342					
Total liabilities (a)	4.292	5.758					
Company Shareholders' net worth	563.231	532.621					
Total net worth (b)	563.231	532.621					
<b>TOTAL LIABILITIES (a) + (b)</b>	567.523	538.379					
C. STATEMENT OF CHANGES IN NET WORTH FOR THE PERIOD			D. CASH FLOW STATEMENT FIGURES				
	30/09/2005	30/09/2004			30/09/2005	30/09/2004	
Net worth at start of period (1/1/2005 and 1/1/2004, respectively)	532.621	526.478	<b>Operating Activities</b>				
Change for application of IAS 32/39	32.273	-	Profit before tax		29.266	35.019	
Dividend allocated	(29.529)	(27.817)	<i>Adjustments for:</i>				
Net income entered directly into the net worth	(671)	-	Depreciation		232	289	
Profit/(loss) for the periof, after taxes	28.538	33.176	Financial expenses /(income) and profit from afficiated enterprises		(29.310)	(32.287)	
Net worth at end of period (30.09.05 and 30.09.04, respectively)	563.231	531.836	Other non-cash expenses / (income)		(621)	(218)	
<b>E. NET WORTH ADJUSTMENT TABLE BETWEEN GREEK AND INTERNATIONAL ACCOUNTING STANDARDS</b>			Operating cash flows before changes in working capital		(433)	2.803	
	1/01/2004	31/12/2004	Drop / (increase) in receivables from trade debtors and other accounts		(3.566)	(4.944)	
Equity according to the Greek Generally Accepted Accounting Principles	485.089	496.571	Increase / (drop) in liabilities (except banks)		(451)	(817)	
Restructuring of provisions for employee benefits based on an actuarial study.	(466)	(416)	Operating cash flows		(4.450)	(2.958)	
Valuation of consolidated participations, according to IFRS	16.247	6.908	Less: debit interest and similar paid charges		(158)	(259)	
Write-off of intangible assets not meeting the recognition criteria of IAS38	(3.584)	(319)	Less: Paid tax		(1.072)	(342)	
Reversal of dividend payable until approval of the General Meeting	27.817	29.529	<i>Total operating activities inflow (outflow) (a)</i>		(5.679)	(3.559)	
Adjustments of deferred taxation	1.441	129	<b>Cash Flows from Investing Activities</b>				
Other restructuring	(67)	218	Acquisition / (Disposal) of subsidiaries, affiliates, joint ventures and other investments		1.399	(14.293)	
Total IFRS transition restructuring	41.389	36.050	Purchase of fixed assets		(1.517)	(87)	
Total Equity according to IFRS	526.478	532.621	Income from the sale of fixed assets		1	21	
			Interest & similar income collected		29.468	32.678	
			<i>Total investing activities inflow (outflow) (b)</i>		29.351	18.318	
			<b>Cash Flows from Financial Activities</b>				
			Loan Withdrawals / Payments		-	(19.800)	
			Payment of dividend		(29.472)	(27.421)	
			<i>Total financial activities inflow (outflow) (c)</i>		(29.472)	(47.221)	
			<b>Increase/(drop) in cash and cash equivalents (a)+(b)+(c)</b>		(5.801)	(32.462)	
			<b>Cash and cash equivalents at beginning of period</b>		36.307	70.180	
			<b>Cash and cash equivalents at end of period</b>		30.506	37.718	

ADDITIONAL FIGURES AND INFORMATION

1. The main Accounting Princples of Balance Sheet as at 31.12.2004 have been observed 2. The competent tax authorities have audited the company until accounting year 2001. 3. There are no real encumbrances on fixed assets. 4. The Company has no disputes under litigation or arbitration, nor are there any court or arbitration decisions that are likely to have a significant impact on the Company's financial condition or operation. 5. At the end of the period in question, the company employed 45 employees. 6.Amounts of company sales and purchases to and from affiliated companies, cumulatively from the start of the accounting period, rise to EUR 2,457 thousand and EUR 1,332 thousand, respectively. The remaining company receivables and liabilities with affiliated companies at the end of the period in question rise to EUR 17,158 thousand and EUR 613 thousand, respectively. 7. Profit per share is calculated by dividing net profit by the weighted common shares average of the period. 8. Accounting principle change – as of 1 January 2005, the Group adopted IAS 32 & 39 for financial figures: On 1 January 2005, the Group classified its investments in the share capital of non-consolidated companies as financial assets available for sale and performed a fair valuation The resulting, up to 30.09.2005, profit of €31.6 million was recognised in equity capital. 9. Break-up of the subsidiary AKTOR SA, and absorption of its activities and related assets by ELLINIKI TECHNODOKIKI TEB AE and TRIGONON SA, pursuant to the respective BoD decisions as of 23/9/2005, and the Draft Break-Up Contract dated 10/10/2005. The break-up is subject to approval from the competent authorities. 10. Approval date of the above financial statements by the Company's Board of Directors, 10 November 2005.

Athens, 10 November 2005

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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