



# ELLAKTOR SA

General Registry of Commerce No.: 251501000 (SA Reg.No. 874/06/B/86/16)  
25 ERMOU STR. - 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2012 TO 31 DECEMBER 2012  
(published pursuant to article 135 of Law 2190 on entities preparing annual financial statements, consolidated or separate, under IAS/IFRS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted as necessary.

## COMPANY DETAILS

Company's Registered Office:	25 Ermou str., 13th km, Athens-Lamia National Road, 145 64 Kifissia		
Societes Anonyme Reg.No.:	874/06/B/86/16		
Competent Authority:	Ministry of Economy, Competitiveness & Shipping, General Secretariat For Commerce, Companies & Credit Division		
Date of approval of the annual financial statements (from which summary information was drawn):	28 March 2013		
Certified auditor:	Despina Marinou (Reg.No. SOEL 17681)		
Audit firm:	PriceWaterhouseCoopers SA		
Type of audit report:	Unqualified opinion		
Company's website:	www.ellaktor.com		
<b>BoD composition:</b>			
	<i>Executive Members</i>	<i>Non-executive Members (Directors)</i>	
Anastasios Kallitsantsis, Chairman of the BoD	Loukas Giannakoulis, Director	Georgios Sossidis	
Leonidas Bobolas, CEO	Angelos Giokaris, Director	Ioannis Koutras	
Dimitrios Kallitsantsis, Director	Edouardos Sarantopoulos, Director	Dimitrios Hatzigrigoriadis (independent member)	
Dimitrios Koutras, Director		Georgios Bekiaris (independent member)	

## STATEMENT OF CASH FLOWS (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-31/12/2012	01/01-31/12/2011	01/01-31/12/2012	01/01-31/12/2011
<b>Operating activities</b>				
Profit/ (Loss) before taxes	57.919	90.034	(16.279)	(9.893)
<i>Plus/ less adjustments for:</i>				
Depreciation and amortisation	103.226	106.025	1.155	1.167
Impairment of tangible assets, investment properties, joint ventures & financial assets available for sale	3.484	6.371	-	8
Provisions	(5.947)	14.030	11	(95)
Foreign exchange differences	(2.243)	(834)	(1)	-
Results (income, expenses, gains and losses) from investing activities	(46.508)	(44.852)	300	(4.333)
Profit from sale of % in ELDORADO/EUROPEAN GOLDFIELDS LTD (EGU) & adjustment at fair value of the remaining holding	(19.091)	(261.250)	-	-
Debit interest and related expenses	95.113	97.010	14.366	11.908
Impairment provisions and disposals	12.927	77.189	-	-
<i>Plus/ less adjustments for changes in working capital accounts or related to operating activities:</i>				
Decrease/ (increase) of inventory	(14.008)	17.745	-	-
Decrease/ (increase) of receivables	(88.459)	123.901	5.894	(881)
(Decrease)/ increase of liabilities (except banks)	145.590	(25.479)	(710)	(301)
<i>Less:</i>				
Debit interest and related expenses paid	(98.383)	(105.549)	(14.125)	(10.302)
Taxes paid	(29.007)	(49.609)	(2)	(915)
<b>Total Cash Inflows/(Outflows) from Operating Activities (a)</b>	<b>114.613</b>	<b>44.732</b>	<b>(9.391)</b>	<b>(13.637)</b>
<b>Investing activities</b>				
Sale of % holding in ELDORADO/EGU	112.696	93.898	-	-
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other investments	7.931	(119.121)	(23)	(38)
(Placements)/ collections of time deposits over 3 months	(101.100)	117.200	-	-
Purchase of PPE and intangible assets & investment properties	(95.547)	(124.417)	(2)	(17)
Income from sales of tangible and intangible assets and investments in property	7.407	10.850	7	-
Interest received	41.211	37.933	17	869
Loans (granted to)/ repaid by related parties	367	(9)	(79)	298
Dividends received	1.394	2.049	46	9.293
Committed deposits	(33.886)	(13.147)	-	-
<b>Total inflows/(outflows) from investing activities (b)</b>	<b>(59.526)</b>	<b>5.236</b>	<b>(34)</b>	<b>10.404</b>
<b>Financing activities</b>				
(Acquisition)/Disposal of participation share in subsidiaries from/to non-controlling interests	(10.993)	25.600	-	-
Proceeds from borrowings	221.341	479.126	79.400	144.138
Repayment of borrowings	(365.904)	(543.339)	(72.500)	(165.000)
Payments of leases	(595)	(401)	-	-
Dividends paid	(4.915)	(10.687)	(175)	(4.292)
Tax paid on dividends	(2.244)	(3.603)	-	(584)
Grants received	8.159	17.604	-	-
Third party participation in share capital increase of subsidiaries	745	563	-	-
<b>Total inflows/(outflows) from financing activities (c)</b>	<b>(154.406)</b>	<b>(35.137)</b>	<b>6.725</b>	<b>(25.739)</b>
<b>Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>(99.319)</b>	<b>14.831</b>	<b>(2.700)</b>	<b>(28.971)</b>
<b>Cash and cash equivalents at year start</b>	<b>806.154</b>	<b>791.323</b>	<b>3.466</b>	<b>32.438</b>
<b>Cash and cash equivalents at year end</b>	<b>706.835</b>	<b>806.154</b>	<b>766</b>	<b>3.466</b>

## STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
<b>ASSETS</b>				
Property, plant and equipment	463.622	471.586	3.034	3.224
Investment property	171.055	154.272	56.879	57.847
Intangible assets	1.078.685	1.093.123	-	-
Other non-current assets	487.818	703.600	975.002	980.633
Inventory	43.385	29.255	-	-
Trade receivables	605.078	504.749	2.126	5.598
Other current assets	1.504.052	1.401.997	6.636	6.390
<b>TOTAL ASSETS</b>	<b>4.353.695</b>	<b>4.358.581</b>	<b>1.043.677</b>	<b>1.053.692</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	182.311	182.311	182.311	182.311
Other equity	784.828	871.045	605.420	621.798
Total equity attributable to parent company equity holders (a)	967.140	1.053.357	787.731	804.110
Non controlling interests (b)	288.020	261.657	-	-
Total equity (c) = (a) + (b)	1.255.159	1.315.013	787.731	804.110
Long-term borrowings	1.203.629	1.413.643	161.593	159.314
Provisions/ Other long-term liabilities	472.730	423.807	1.989	1.230
Short-term borrowings	552.827	477.990	89.721	84.720
Other current liabilities	869.350	728.128	2.643	4.318
Total liabilities (d)	3.098.536	3.043.568	255.946	249.582
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>4.353.695</b>	<b>4.358.581</b>	<b>1.043.677</b>	<b>1.053.692</b>

## STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-31/12/2012	01/01-31/12/2011	01/01-31/12/2012	01/01-31/12/2011
<b>Turnover</b>	<b>1.232.817</b>	<b>1.204.319</b>	<b>199</b>	<b>694</b>
<b>Gross profit</b>	<b>166.931</b>	<b>19.842</b>	<b>39</b>	<b>248</b>
<b>Profit/ (loss) before tax, financing and investing results</b>	<b>114.632</b>	<b>150.757</b>	<b>(1.948)</b>	<b>1.105</b>
<b>Profit/ (loss) before tax</b>	<b>57.919</b>	<b>90.034</b>	<b>(16.279)</b>	<b>(9.893)</b>
Less: Taxes	(25.647)	(17.153)	(98)	(489)
<b>Profit/ loss after taxes (A)</b>	<b>32.272</b>	<b>72.881</b>	<b>(16.378)</b>	<b>(10.382)</b>
Parent company equity holders	11.789	72.783	(16.378)	(10.382)
Non controlling interests	20.483	98	-	-
<b>Other comprehensive income/ (expenses) after taxes (B)</b>	<b>(74.955)</b>	<b>(927)</b>	<b>(1)</b>	<b>195</b>
<b>Total comprehensive income/ (expenses) after taxes (A)+(B)</b>	<b>(42.683)</b>	<b>71.954</b>	<b>(16.379)</b>	<b>(10.188)</b>
Parent company equity holders	(55.887)	83.171	(16.379)	(10.188)
Non controlling interests	13.203	(11.217)	-	-
<b>Profit/ (loss) after taxes per share - basic (in €)</b>	<b>0,0684</b>	<b>0,4221</b>	<b>(0,0950)</b>	<b>(0,0602)</b>
<b>Earnings before taxes, financing and investing results, and depreciation and amortisation</b>	<b>217.858</b>	<b>256.782</b>	<b>(793)</b>	<b>2.271</b>
Proposed dividend per share - (in €)	-	-	-	-

## STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Total equity at year start (1/1/2012 and 1/1/2011, respectively)	1.315.013	1.239.713	804.110	819.607
Total comprehensive income after taxes	(42.683)	71.954	(16.379)	(10.188)
Change of participation share in subsidiaries	(11.483)	14.867	-	-
Dividends distributed & minority proportion in allocation of subsidiary results	(5.687)	(11.521)	-	(5.310)
Total equity at year end (31/12/2012 and 31/12/2011 respectively)	<b>1.255.159</b>	<b>1.315.013</b>	<b>787.731</b>	<b>804.110</b>

## ADDITIONAL FIGURES AND INFORMATION

1. The basic Accounting Principles are same as those followed as of 31.12.2011.  
2. The unaudited years of Group companies are detailed in note 9 to the annual financial statements as of 31.12.2012. The unaudited years with regard to the parent company ELLAKTOR are 2010-2012. ELLAKTOR, the parent company, has not been tax audited for financial year 2010. It has been audited for FY 2011 pursuant to Law 2238/1194 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011. The parent company is currently being audited for FY 2012 (see note 38b to the annual financial statements as of 31.12.2012).  
3. There are no liens on the fixed assets of the Group and the Company.  
4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.  
5. Provisions formed in relation to the unaudited years stand at €2,269 thousand for the Group, and at €319 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €161,378 thousand (see note 29 to the annual financial statements as of 31.12.2012).  
6. The number of employees on 31.12.2012 was 14 persons for the Company and 3,972 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2011 were 16 and 4,054.  
7. All manner of transactions (inflows and outflows) in aggregate from year start, as well as receivables and liabilities balances for the Group and the parent Company at current year end arising from transactions with related parties, as defined in IAS 24, are as follows:

Amounts in ,000 EUR	Group	Company
a) Income	53.301	3.670
b) Expenses	32.706	1.280
c) Income from dividends	-	18
d) Receivables	49.409	6.346
e) Liabilities	3.518	25.567
f) Key management compensation	7.236	718

8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

9. The amounts of items which affected row "Other comprehensive income/(expenses) for the year (after taxes)" for the Group and the Company are as follows: For the Group: expenses from Foreign exchange differences €3,309 thousand, expenses from Changes in value of cash available for sale €41,934 thousand, expenses from Cash flow hedge €29,654 thousand, and other expenses €57 thousand; for the Company: expenses from Foreign exchange differences €1 thousand.

10. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 9 to the annual financial statements as of 31.12.2012 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies and joint ventures are set out in note 9d to the annual financial statements as of 31.12.2012.

11. The following subsidiaries were included for the first time in the consolidated financial statements as of 31.12.2012, but had not been included 30.09.2012, but they were incorporated/acquired in Q4 2012: ILIOSAR SA, SOLAR OLIVE SA (acquisition) and AKTOR D.O.O SARAJEVO (incorporation). Apart from the above companies, the financial statements for the previous year, i.e. as of 31.12.2011, did not include the following subsidiaries: DINTORNI ESTABLISHMENT LTD, NEASACO ENTERPRISES LTD, BIOSAR-PV PROJECT MANAGEMENT LTD, COPRI-AKTOR, AKTOR INVESTMENT HOLDINGS LTD and LEVASHOVO WASTE MANAGEMENT PROJECT L.L.C (incorporation).

With regard to the interim summary financial report as of 30.09.2012, the following companies are no longer consolidated: a) ADEYP SA, ELLINIKI TECHNODOMIKI CONSUNTANT ENGINEERS LTD, EXANTAS MARITIME COMPANY and SYROS MARINES SA (dissolution), b) BIOSAR SA and D. KOUGIOUMTZOPOULOS SA (absorbed by AKTOR SA) and c) LOFOS PALLINI SA (absorbed by REDS SA).

Apart from the above companies, the following companies are no longer consolidated in relation to the consolidated financial statements for the previous year, i.e. as of 31.12.2011: a) ANEMOS THRAKIS SA, EOLIKA PARKA ELLADOS TRIZINIA SA and EOLIKI ZARAKA METAMORFOSIS SA (absorbed by ELTECH ANEMOS SA), b) PSITALIA MARITIME COMPANY (sold to third parties in Q1 2012), and ILIARI ADERES SA (sold to third parties in Q3 2012). Also, in relation to the consolidated financial statements as of 31.12.2011, EPANA SA and FREEQUEST HOLDINGS LTD are no longer consolidated using the equity method, as they were sold to third parties in Q2 2012.

A change was made in the consolidation method of company HERHOF-VERWALTUNGS compared to the consolidated financial statements as of 31.12.2011. The company was consolidated as an associate using the equity method; starting from Q2 2012, the company is consolidated using the full consolidation method as a subsidiary, as a result of the Group's increased stake in said company.

12. Where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.29 to the annual financial statements as of 31.12.2012).

13. The Company's Board of Directors will propose to the Annual Ordinary General Meeting of Shareholders not to distribute any dividends for FY 2012.

Kifissia, 28 March 2013

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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