

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

Website: www.ellaktor.com

Date of approval of annual financial statements by the Board of Directors: 29 May 2014

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)

| | CONSOLIDATED FIGURES | | COMPANY FIGURES | |
|--|----------------------|------------------|------------------|------------------|
| | 31/03/2014 | 31/12/2013 | 31/03/2014 | 31/12/2013 |
| ASSETS | | | | |
| Property, plant and equipment | 432.068 | 430.181 | 2.443 | 2.462 |
| Investment property | 138.987 | 139.206 | 41.746 | 41.934 |
| Intangible assets | 1.040.853 | 1.052.525 | - | - |
| Other non-current assets | 552.103 | 500.875 | 975.356 | 974.846 |
| Inventories | 39.732 | 38.505 | - | - |
| Trade receivables | 561.056 | 555.599 | 1.918 | 2.463 |
| Other current assets | 1.330.347 | 1.428.461 | 6.585 | 8.483 |
| | 4.095.147 | 4.145.354 | 1.028.048 | 1.030.188 |
| Non-current assets held for sale | - | 4.516 | - | - |
| TOTAL ASSETS | 4.095.147 | 4.149.870 | 1.028.048 | 1.030.188 |
| EQUITY AND LIABILITIES | | | | |
| Share capital | 182.311 | 182.311 | 182.311 | 182.311 |
| Other equity | 701.138 | 709.914 | 568.374 | 572.577 |
| Total equity attributable to parent company equity holders (a) | 883.449 | 892.226 | 750.685 | 754.889 |
| Non controlling interests (b) | 249.144 | 258.150 | - | - |
| Total equity (c) = (a) + (b) | 1.132.593 | 1.150.376 | 750.685 | 754.889 |
| Long-term borrowings | 1.382.101 | 1.409.560 | 240.503 | 264.855 |
| Provisions/ Other long-term liabilities | 459.815 | 449.556 | 3.018 | 2.582 |
| Short-term borrowings | 227.888 | 237.334 | 24.400 | - |
| Other current liabilities | 892.750 | 903.045 | 9.441 | 7.863 |
| Total liabilities (d) | 2.962.553 | 2.999.494 | 277.362 | 275.299 |
| TOTAL EQUITY AND LIABILITIES (c) + (d) | 4.095.147 | 4.149.870 | 1.028.048 | 1.030.188 |

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)

| | CONSOLIDATED FIGURES | | COMPANY FIGURES | |
|--|----------------------|------------------|------------------|------------------|
| | 01/01-31/03/2014 | 01/01-31/03/2013 | 01/01-31/03/2014 | 01/01-31/03/2013 |
| Turnover | 292.526 | 259.628 | - | - |
| Gross profit | 39.525 | 38.535 | - | - |
| Earnings/ (losses) before taxes, financing and investing results | 29.774 | 27.299 | (157) | (332) |
| Profit/ (loss) before tax | 13.098 | 18.048 | (4.181) | (3.834) |
| Less: Taxes | (5.801) | (36.441) | (23) | (175) |
| Profit/ loss after taxes (A) | 7.297 | (18.393) | (4.203) | (4.009) |
| Parent company equity holders | 1.692 | (17.247) | (4.203) | (4.009) |
| Non controlling interests | 5.605 | (1.146) | - | - |
| Other comprehensive income/ (expenses) after taxes (B) | (14.212) | (4.616) | - | 2 |
| Total comprehensive income/ (expenses) after taxes (A)+(B) | (6.916) | (23.009) | (4.203) | (4.006) |
| Parent company equity holders | (8.823) | (24.789) | (4.203) | (4.006) |
| Non controlling interests | 1.907 | 1.780 | - | - |
| Profit/ (loss) after taxes per share - basic (in €) | 0,0098 | (0,1000) | (0,0244) | (0,0232) |
| Earnings before taxes, financing and investing results, and depreciation and amortization | 55.798 | 52.265 | 51 | (63) |

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)

| | ΕΝΟΠΙΩΜΕΝΑ ΣΤΟΙΧΕΙΑ | | ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ | |
|---|---------------------|------------------|--------------------|----------------|
| | 31/3/2014 | 31/03/2013 | 31/3/2014 | 31/03/2013 |
| Total equity at period start (1.1.2014 and 1.1.2013 respectively) | 1.150.376 | 1.253.714 | 754.889 | 787.702 |
| Total comprehensive income after taxes | (6.916) | (23.009) | (4.203) | (4.006) |
| Change of participation share in subsidiaries | 271 | 2.145 | - | - |
| Minority proportion in the distribution of results of a subsidiary | (11.137) | - | - | - |
| Total equity at period end (31/03/2014 and 31/03/2013 respectively) | 1.132.593 | 1.232.851 | 750.685 | 783.696 |

CASH FLOW STATEMENT (amounts in ,000 EUR)

| | ΕΝΟΠΙΩΜΕΝΑ ΣΤΟΙΧΕΙΑ | | ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ | |
|--|---------------------|------------------|--------------------|------------------|
| | 01/01-31/03/2014 | 01/01-31/03/2013 | 01/01-31/03/2014 | 01/01-31/03/2013 |
| Operating activities | | | | |
| Profit/ (Loss) before taxes | 13.098 | 18.048 | (4.181) | (3.834) |
| Plus/ less adjustments for: | | | | |
| Depreciation and amortization | 26.023 | 24.966 | 207 | 269 |
| Provisions | 1.038 | 2.527 | 3 | 3 |
| Currency translation differences | (397) | 781 | - | - |
| Results (income, expenses, gains and losses) from investing activities | (8.629) | (14.466) | - | - |
| Debit interest and related expenses | 22.291 | 22.701 | 4.024 | 3.502 |
| Plus/ less adjustments for changes in working capital accounts or related to operating activities: | | | | |
| Decrease/ (increase) of inventory | (1.227) | 3.426 | - | - |
| Decrease/ (increase) of receivables | (21.589) | (11.571) | 469 | 1.068 |
| (Decrease)/ increase of liabilities (except banks) | (42.721) | (30.457) | (1.961) | 26 |
| Less: | | | | |
| Debit interest and related expenses paid | (4.723) | (23.157) | (2) | (2.896) |
| Taxes paid | (4.978) | (1.036) | - | - |
| Total inflows/ (outflows) from operating activities (a) | (21.813) | (8.238) | (1.441) | (1.862) |
| Investing activities | | | | |
| (Acquisition)/ Disposal of subsidiaries, associates, JVs and other investments | 4.604 | (3.546) | (532) | - |
| (Placements)/ collections of time deposits over 3 months | (21.500) | (218.073) | - | - |
| Purchase of tangible and intangible assets and investment property | (18.264) | (22.954) | (1) | - |
| Revenues from sale of tangible and intangible assets and investment property | 814 | 555 | - | - |
| Interest received | 5.096 | 9.859 | - | - |
| Loans (granted to)/ repaid by related parties | (19.274) | (4) | - | (9) |
| Committed deposits | (1.797) | 9.278 | - | - |
| Total inflows/ (outflows) from investing activities (b) | (50.321) | (224.885) | (533) | (9) |
| Financing activities | | | | |
| (Acquisition)/ Disposal of participation share in subsidiaries from/to non-controlling interests | - | (27) | - | - |
| Proceeds from borrowings | 42.799 | 33.375 | - | 2.100 |
| Repayment of borrowings | (80.590) | (20.643) | - | - |
| Payments of leases (amortization) | (230) | (135) | - | - |
| Dividends paid | (68) | (3) | - | (3) |
| Tax paid on dividends | (8) | - | - | - |
| Total inflows/ (outflows) from financing activities (c) | (38.096) | 12.567 | - | 2.097 |
| Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) + (c) | (110.230) | (220.556) | (1.974) | 227 |
| Cash and cash equivalents at period start | 814.901 | 704.626 | 2.818 | 766 |
| Cash and cash equivalents at period end | 704.671 | 484.071 | 844 | 993 |

ADDITIONAL FIGURES AND INFORMATION

- The basic Accounting Principles are same as those followed as of 31.12.2013.
- The unaudited periods for the Group companies are detailed in note 7 of the interim summary financial report of 31.03.2014. Parent company ELLAKTOR has not been tax audited for financial year 2010. It has been audited for years 2011 and 2012 pursuant to Law 2238/1994 and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any qualification. The parent company is currently being audited for FY 2013 (see note 25b to the interim summary financial reporting of 31.03.2014).
- There are no liens on the fixed assets of the Group and the Company except for mortgages on a parent company property as loan collateral and on subsidiary company properties (see note 27.1 of the interim summary financial reporting of 31.03.2014).
- Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
- Provisions formed in relation to the unaudited years stand at €2,240 thousand for the Group, and at €180 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €165,800 thousand and for the Company at €3542 thousand (see note 18 to the interim summary financial reporting as of 31.03.2014).
- The number of employees on 31.03.2014 was 16 persons for the Company and 5,632 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.03.2013 were 15 and 4,098.
- All manner of transactions (inflows and outflows) in aggregate from year start (01.01.2014), as well as receivables and liabilities balances for the Group and the parent Company at period end (31.03.2014), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:

| Amounts in ,000 EURO | Group | Company |
|---------------------------------------|--------|---------|
| a) Income | 20.897 | 598 |
| b) Expenses | 3.485 | 714 |
| c) Receivables | 87.033 | 6.139 |
| d) Payables | 8.198 | 43.725 |
| e) Management and administration fees | 738 | 47 |
| f) Payables to key management | 38 | - |

- Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding treasury shares.

- The figures posted in the accounts which affected Other comprehensive income for the period (net after taxes) are for the Group: expenses of €273 thousand from currency translation differences, expenses of €1,502 thousand from Change in the value of assets available for sale, expenses of €12,431 thousand from Cash flow hedge and expenses of €6 thousand from Other.

- Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 7 to the interim summary financial report as of 31.03.2014 and are available on the Group's website www.ellaktor.com. The parent Company only holds an indirect stake in the consolidated joint ventures via its subsidiaries. Figures and information about non-consolidated companies are set out in note 7.d of the interim summary financial report of 31.03.2014.

- Incorporated for the first time in the interim summary financial report of 31.03.2014, but not incorporated in the consolidated financial statements of 31.12.2013, because it was acquired within Q1 2014, was subsidiary ILIOSAR KRANIDIOU SA.

- Except for the above, the following subsidiaries had not been incorporated in the interim summary financial report of 31.03.2013: AKTOR D.O.O. BEOGRAD, BIOSAR ENERGY (UK) LIMITED, BIOSAR AMERICA Inc. and J/V ILEKTOR SA-LANDTEK Ltd (incorporation), as well as the affiliate company GREENWOOD BIOSAR LLC (incorporation). In relation to the consolidated financial statements as of 31.12.2013, CARPATII AUTOSTRADA SA is no longer consolidated, because it was dissolved. Regarding the interim summary financial report of 31.03.2013, except for the above company, ETAIRIA AERIOU PROASTION SA (dissolution) and AKTOR INVESTMENT HOLDINGS LTD (absorption by GULF MILLENNIUM HOLDINGS LTD) are no longer consolidated.

- Changes in the consolidation method with regard to the consolidated financial statements of 31.12.2013 : (a) for company POUNENTIS SA, from the Full consolidation method to the Equity method and (b) because of the implementation of IFRS 11 "Joint arrangements", for the companies HELECTOR SA - ENVITEC SA, THERMAIKI ODOS SA CONCESSION, THERMAIKES DIADROMES SA, STRAKTOR SA, AECO DEVELOPMENT LLC and 3G SA, from the Proportionate consolidation method to the Equity method.

- Because of the implementation of IFRS 11 "Joint arrangements", the Group readjusted the Statement of Financial Position, Financial Results Statement and the Cash Flow Statement of the comparative periods. Apart from the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current period (see 2.3.2 of the interim summary financial report as of 31.03.2014).

- On 24.04.2014, it was announced that the subsidiary AKTOR SA, as the Leader of the ALYSJ JV and participating therein with 32%, had signed a contract for the study on and construction of the METRO "Gold Line Underground" in Doha, Qatar. This project is part of Qatar's Railway Network and Gold Line and constitutes by far the largest independent construction part of the Doha METRO. The value of the contract is € 3.2 billion, including the amount of € 770 million, which depends on the customer's discretionary power. The duration of the project is 54 months and it is expected to be completed in August 2018.

Kifissia, 29 May 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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