

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the issuer readers should visit the issuer's website, where the financial statements and the legal auditor's audit report, if so required, are available.

STATEMENT OF CASH FLOWS (amounts in ,000 EUR)					STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)				
CONSOLIDATED FIGURES					CONSOLIDATED FIGURES				
COMPANY FIGURES					COMPANY FIGURES				
	01/01-30/06/2010	01/01-30/06/2009	01/01-30/06/2010	01/01-30/06/2009	30/06/2010	31/12/2009	30/06/2010	31/12/2009	
Operating activities					ASSETS				
Earnings/ (losses) before taxes	53.603	99.320	12.532	23.922	Property, plant and equipment	475.298	474.570	3.531	3.675
<i>Plus/ less adjustments for:</i>					Investment properties	138.023	128.261	59.301	59.785
Depreciation	57.472	49.158	600	617	Intangible assets	1.052.050	1.000.104	-	-
Impairment of tangible, intangible and other assets	-	17.796	-	-	Other non-current assets	418.553	399.744	967.640	946.841
Provisions	5.747	24.252	8	55	Inventories	44.317	40.371	-	-
Foreign exchange differences	(1.566)	539	-	-	Trade receivables	639.224	662.050	5.043	3.242
Results (income, expenses, gains and losses) from investing activities	(10.135)	(17.146)	(15.394)	(28.906)	Other current assets	1.502.540	1.390.450	80.892	43.633
Debit interest and related expenses	39.452	31.676	3.298	2.749	TOTAL ASSETS	4.270.005	4.095.551	1.116.407	1.057.176
<i>Plus/ less adjustments for changes in working capital accounts or related to operating activities:</i>					EQUITY AND LIABILITIES				
Decrease / (increase) of inventory	(3.955)	9.574	-	-	Share capital	182.311	182.311	182.311	182.311
Decrease/ (increase) of receivables	(28.497)	(163.081)	6.201	12.256	Other Equity	768.362	802.324	639.578	648.266
(Decrease)/ increase of liabilities (except banks)	(20.730)	(37.118)	1.014	(1.409)	Total equity attributable to parent company equity holders (a)	950.674	984.636	821.889	830.578
Less:					Minority interest (b)	265.911	274.291	-	-
Debit interest and related expenses paid	(34.863)	(30.196)	(3.748)	(3.263)	Total equity (c) = (a) + (b)	1.216.584	1.258.927	821.889	830.578
Taxes paid	(12.272)	(7.650)	(1.603)	(650)	Long-term borrowings	1.353.622	1.382.960	139.550	215.000
Total inflows/(outflows) from operating activities (a)	44.256	(22.875)	2.908	5.370	Provisions/ Other long-term liabilities	372.169	294.172	1.904	2.249
Investment activities					Short-term borrowings	462.242	311.146	125.000	-
(Acquisition)/ disposal of subsidiaries, associates, joint ventures and other investments	(110.802)	(3.828)	(21.073)	(72.593)	Other short-term liabilities	865.388	848.346	28.064	9.349
(Placements)/ Collections of time deposits over 3 months	202.050	(138.110)	-	-	Total liabilities (d)	3.053.420	2.836.624	294.517	226.599
Purchase of tangible and intangible assets and investment properties	(117.320)	(110.458)	-	(36)	TOTAL EQUITY AND LIABILITIES (c) + (d)	4.270.005	4.095.551	1.116.407	1.057.176
Proceeds from the disposal of tangible and intangible assets and investment properties	7.086	3.446	30	4	STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
Interest received	11.484	15.715	906	1.163	CONSOLIDATED FIGURES				
Loans (granted to)/ repaid by related parties	(831)	-	(766)	-		01/01-30/06/2010	01/01-30/06/2009	01/04-30/06/2010	01/04-30/06/2009
Dividends received	2.370	1.724	19.602	19.602	Turnover	920.358	1.102.509	465.775	619.461
Total inflows/(outflows) from investment activities (b)	(5.962)	(231.512)	(1.301)	(51.859)	Gross profit/ (loss)	103.816	147.643	44.801	73.433
Financing activities					Earnings/ (losses) before taxes, financing & investing results	87.264	120.196	40.332	58.389
Sale/ (purchase) of treasury shares	-	(5.906)	-	(5.906)	Earnings/ (losses) before taxes	53.603	99.320	21.720	48.260
Proceeds from borrowings	333.316	222.460	50.000	50.000	Less: taxes	(44.730)	(26.749)	(32.449)	(12.712)
Repayment of borrowings	(211.050)	(145.697)	-	-	Earnings/ (losses) after taxes (A)	8.873	72.571	(10.729)	35.548
Payments of leases	(926)	(1.975)	-	-	Parent company equity holders	4.029	50.845	(8.964)	24.007
Dividends paid	(2.750)	(8.132)	(161)	(131)	Minority interest	4.843	21.726	(1.765)	11.541
Tax paid on dividends	(8)	-	-	-	Other comprehensive income after taxes (B)	(24.529)	12.559	(20.075)	12.877
Grants received	3.346	10.526	-	-	Total comprehensive income after taxes (A) + (B)	(15.656)	85.130	(30.804)	48.424
Third party participation in share capital increase of subsidiaries	484	8	-	-	Parent company equity holders	(16.442)	63.047	(26.012)	36.124
Total inflows/(outflows) from financing activities (c)	122.413	71.284	49.839	43.963	Minority interest	786	22.083	(4.793)	12.300
Net increase / (decrease) in cash and cash equivalents for the period (a)+(b)+(c)	160.707	(183.103)	51.446	(2.527)	Earnings/ (losses) per share after taxes- basic (in €)	0,0234	0,2943	(0,0520)	0,1392
Cash and cash equivalents at period start	743.204	794.793	11.933	60.242	Earnings/ (losses) before taxes, financing and investing results and total depreciation	144.736	169.354	70.718	82.938
Cash and cash equivalents at period end	903.911	611.690	63.379	57.715	COMPANY FIGURES				
STATEMENT OF CHANGES IN EQUITY (amounts expressed in , 000 EUR)						01/01-30/06/2010	01/01-30/06/2009	01/04-30/06/2010	01/04-30/06/2009
CONSOLIDATED FIGURES					Turnover	-	384	-	-
COMPANY FIGURES					Gross profit/ (loss)	-	152	-	(21)
	30/06/2010	30/06/2009	30/06/2010	30/06/2009	Earnings/ (losses) before taxes, financing & investing results	438	(2.235)	580	(2.021)
Total equity at period start (01.01.10 and 01.01.09 respectively)	1.258.927	1.182.443	830.578	833.954	Earnings/ (losses) before taxes	12.532	23.922	14.358	25.047
Total comprehensive income after taxes	(15.656)	85.130	9.011	23.408	Less: taxes	(3.800)	(242)	(3.757)	(200)
Change of participation percentage in subsidiaries	(100)	(1.561)	-	-	Earnings/ (losses) after taxes (A)	8.732	23.680	10.601	24.847
Dividends distributed & minority proportion in allocation of subsidiary results	(26.588)	(30.411)	(17.700)	(21.240)	Other comprehensive income after taxes (B)	279	(272)	225	77
(Purchases)/ sales of treasury shares	-	(5.906)	-	(5.906)	Total comprehensive income after taxes (A) + (B)	9.011	23.408	10.826	24.924
Total equity at period end (30.06.10 and 30.06.09 respectively)	1.216.584	1.229.694	821.889	830.215	Earnings/ (losses) per share after taxes- basic (in €)	0,0506	0,1371	0,0615	0,1441
					Earnings/ (losses) before taxes, financing and investing results and total depreciation	1.039	(1.618)	879	(1.711)

ADDITIONAL INFORMATION

- The basic Accounting Principles are those followed as of 31.12.2009.
 - The unaudited years of the Group companies are detailed in note 6 to the interim summary financial report as of 30.06.10. The unaudited years with regard to the parent company are 2008-2009.
 - There are no liens on the fixed assets of the Group and the Company.
 - Litigations or disputes referred to arbitration, as well as the pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.
 - Provisions formed in relation to the unaudited years stand at € 1,483 thousand for the Group, and at € 519 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at € 122,488 thousand. (see note 14 to the interim summary financial report as of 30.06.2010)
 - The number of employees on 30.06.10 was 15 for the parent company and 4,651 for the Group (excluding Joint Ventures) and the respective number of employees on 30.06.09 were 17 and 4,967.
 - All manner of transactions (inflows and outflows) in aggregate from year start (01.01.10), as well as receivables and liabilities balances for the Group and the parent Company at period end (30.06.10), as these arise from transactions with related parties, within the meaning of IAS 24, are as follows:
Amounts in ,000 EUR

	Group	Company
a) Income	34.218	2.173
b) Expenses	22.742	188
c) Receivables	51.148	19.357
d) Liabilities	2.929	55
e) Income from dividends	-	14.486
f) Management and administration fees	3.847	651
g) Liabilities to directors and managers	2.874	1.170
 - Earnings per share are calculated by dividing the net profit attributable to the shareholders of the parent company, by the weighted average of common shares during the period, treasury shares excluded.
 - The accounts which affected the line Other comprehensive income for the period (net after taxes) for the Group and the Company are as follows: For the Group: income from foreign exchange differences € 13,905 thousand, expense from Change in value of financial assets available for sale € 14 thousand, expenses from cash flow hedge € 38,239 thousand, and other expenses € 181 thousand; for the Company: income from cash flow hedge € 279 thousand
 - The Group companies and their registered offices, the stakes by which the parent Company directly or indirectly participates in their share capital, as well as the consolidation method used in the interim summary financial report as of 30.06.10, are detailed in note 6. of the interim summary financial report as of 30.06.2010. A detailed table of the Joint Ventures which were consolidated with the proportional consolidation method is set out in note 6.c of the interim summary financial report as of 30.06.10 and is available on the Group's website at www.ellaktor.com. The parent Company only holds an indirect participation in said joint ventures via its subsidiaries. Figures and information about non-consolidated companies and Joint Ventures are presented in note 6.d of the interim summary financial report as of 30.06.2010.
 - The interim summary financial report as of 30.06.10 incorporates the following subsidiaries not incorporated as of 30.06.09: EOLIKI ADERES SA, ILIAKI ADERES SA, HELECTOR BULGARIA SA, AKTOR KUWAIT WLL, DUBAI FUJAIH JV, ROAD TELECOMMUNICATIONS SA, JV ELTECH ENERGIAGI ELECTROMECH (established). The company VARI VENTURES LIMITED, which was first consolidated on 31.12.2008, although included in the statements of 31.03.2010, is not consolidated using the full consolidation method in this interim summary financial report, as it was sold to third parties outside the Group in Q2 2010.
- Furthermore, the company ANAPLASI MARKOPOULOU SA was consolidated with the full consolidation method on 30.06.09; the company is not consolidated in this interim summary financial report, as it was sold to third parties outside the Group in the 4th quarter 2009.
- In addition to the aforementioned company, the interim summary financial report of 30.06.09 included, using the full consolidation method, the subsidiaries IKW BECKUM GMBH and LOOCK BIOGASSYSTEME GMBH (100% subsidiaries of the wholly owned HELECTOR GERMANY GMBH). These companies are not consolidated in this report, as they were absorbed by HELECTOR GERMANY GMBH in the 4th quarter 2009, pursuant to decision HRB 5533 of the local competent authorities.
- A change was made in the consolidation method of the companies EOLIKI MOLAON LAKONIAS SA and ALPHA EOLIKI MOLAON LAKONIAS SA compared to the report as of 30.06.09. On 30.06.09 these companies were consolidated using the equity method as associates; starting from the Q1 2010 they are consolidated using the full consolidation method as subsidiaries, as a result of the Group's increased participation share in said companies. Furthermore, a change to the consolidation method compared to 30.06.2009 occurred for J/V ELTECH ANEMOS SA - TH. SIETIS, which at the respective period of the previous year was consolidated using the proportional method while it is fully consolidated in this interim summary report, since the subsidiary ELTECH ANEMOS SA gained control over the J/V.
- The interim summary financial report as of 30.06.10 incorporates the following associates which had not been incorporated as of 30.06.09, because they were either established or acquired in the meantime: ELPEDISON POWER GENERATION SA and SALONICA PARK SA.
- Finally, the interim summary financial report of 30.06.2010 incorporated, using the proportional method, the following companies which had not been incorporated as of 30.06.2009: HELECTOR SA - ENVITEC SA and CARPATII AUTOSTRADA SA (established).
12. At 30.06.2010 the Company holds 4.570.034 treasury shares of total value € 27.072 thousand. The Company has not proceeded to any acquisition of treasury shares from 01.01.2010 through 27.08.2010, which is the date of approval of the interim summary financial report as of 30.06.10.
13. On 14 July 2010 ELLAKTOR announced that the subsidiary AKTOR SA had signed a contract with the Bulgarian State for the construction of "Thrakia" /A-4/ "Orizovo - Burgas" Motorway, section Lot 3 Nova Zagora - Yambol", from km 241+900 to km 277+597. The total project construction cost amounts to €60 million and the term of construction is 25 months.
14. On 26 July 2010, the decision of the arbitral tribunal which had been set up under Article 33 of the Concession Agreement related to project "Design, construction, financing, commissioning, maintenance and operation of the underwater Thessaloniki artery", which awarded compensation of €43.7 million to the concession company THERMAIKI ODOS SA, in which the Group participates with 50%. Following the aforementioned decision, all receivables from the Greek State which have been awarded in favour of THERMAIKI ODOS SA came up to €67.8 million. The Group's share of €33.9 million as of 30 June 2010 is included in the account "Other receivables".
15. Pursuant to article 5 of Law 3845/2010, the results for Q2 2010 were charged with the extraordinary contribution of € 15,754 thousand at Group level, and € 3,216 thousand at Company level. These amounts will be finalised as soon as the relevant clearance notes are received from the competent Tax Offices (see note 18 of the interim summary financial report as of 30.06.2010)
16. In the Cash Flow Statement, over the comparative period of 01.01.2009-30.06.2009 of consolidated figures, a reclassification was made, of the amount of €-138.110 thousand from "Decrease/ (increase) of receivables" under Operating Activities, to the new line "(Placements)/Collections of time deposits over 3 months" under Investment Activities, for better presentation and comparability purposes.

Kifissia, 27 August 2010

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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