

TRADE NAME: BIOSAR ENERGY SA

FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 31 DECEMBER 2009

(published in accordance with article 135 of Codified Law 2190 on businesses preparing their annual financial statements, consolidated or otherwise, according to IAS)

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of BIOSAR ENERGY SA. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the website www.ellaktor.com, where the financial statements and the certified auditor-accountant audit report are available.

COMPANY DETAILS	STATEMENT OF FINANCIAL STANDING (amounts in Euro)																																																						
Company's registered office: 7 Kavalieratou str., Kifissia SA Registration Number: 44533/01AT/B/99/425 Competent prefecture: Athens Prefecture (Eastern Sector) Main activity: Energy, technical, commercial, construction & industrial Composition of the Board of Directors: Leonidas Bobolas, BoD Chairman Edouardos Sarantopoulos, Vice-Chairman & Managing Director Aristomenis Polychronopoulos, Director Anastasios Kallitsantis, Director Georgios Sossidis, Director	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: right;">31.12.2009</th> <th style="width: 10%; text-align: right;">31.12.2008</th> </tr> </thead> <tbody> <tr> <td colspan="3">ASSETS</td> </tr> <tr> <td>Self-supplied tangible assets</td> <td style="text-align: right;">200.496</td> <td style="text-align: right;">109.632</td> </tr> <tr> <td>Intangible assets</td> <td style="text-align: right;">3.501</td> <td style="text-align: right;">5.657</td> </tr> <tr> <td>Other non-current assets</td> <td style="text-align: right;">132.455</td> <td style="text-align: right;">878</td> </tr> <tr> <td>Inventories</td> <td style="text-align: right;">941.871</td> <td style="text-align: right;">2.822.869</td> </tr> <tr> <td>Trade receivables</td> <td style="text-align: right;">6.046.557</td> <td style="text-align: right;">2.739.564</td> </tr> <tr> <td>Other current assets</td> <td style="text-align: right;">2.062.738</td> <td style="text-align: right;">754.555</td> </tr> <tr> <td>TOTAL ASSETS</td> <td style="text-align: right;">9.387.618</td> <td style="text-align: right;">6.433.155</td> </tr> <tr> <td colspan="3">EQUITY AND LIABILITIES</td> </tr> <tr> <td>Share Capital</td> <td style="text-align: right;">392.599</td> <td style="text-align: right;">1.339.857</td> </tr> <tr> <td>Other Equity</td> <td style="text-align: right;">2.909.338</td> <td style="text-align: right;">(949.524)</td> </tr> <tr> <td><i>Total equity (a)</i></td> <td style="text-align: right;"><i>3.301.937</i></td> <td style="text-align: right;"><i>390.333</i></td> </tr> <tr> <td>Provisions/ Other long-term liabilities</td> <td style="text-align: right;">123.881</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Short-term borrowing</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1.970.511</td> </tr> <tr> <td>Other short-term liabilities</td> <td style="text-align: right;">5.961.800</td> <td style="text-align: right;">4.072.311</td> </tr> <tr> <td><i>Total liabilities (b)</i></td> <td style="text-align: right;"><i>6.085.681</i></td> <td style="text-align: right;"><i>6.042.822</i></td> </tr> <tr> <td>TOTAL EQUITY AND LIABILITIES (a) + (b)</td> <td style="text-align: right;">9.387.618</td> <td style="text-align: right;">6.433.155</td> </tr> </tbody> </table>		31.12.2009	31.12.2008	ASSETS			Self-supplied tangible assets	200.496	109.632	Intangible assets	3.501	5.657	Other non-current assets	132.455	878	Inventories	941.871	2.822.869	Trade receivables	6.046.557	2.739.564	Other current assets	2.062.738	754.555	TOTAL ASSETS	9.387.618	6.433.155	EQUITY AND LIABILITIES			Share Capital	392.599	1.339.857	Other Equity	2.909.338	(949.524)	<i>Total equity (a)</i>	<i>3.301.937</i>	<i>390.333</i>	Provisions/ Other long-term liabilities	123.881	-	Short-term borrowing	-	1.970.511	Other short-term liabilities	5.961.800	4.072.311	<i>Total liabilities (b)</i>	<i>6.085.681</i>	<i>6.042.822</i>	TOTAL EQUITY AND LIABILITIES (a) + (b)	9.387.618	6.433.155
	31.12.2009	31.12.2008																																																					
ASSETS																																																							
Self-supplied tangible assets	200.496	109.632																																																					
Intangible assets	3.501	5.657																																																					
Other non-current assets	132.455	878																																																					
Inventories	941.871	2.822.869																																																					
Trade receivables	6.046.557	2.739.564																																																					
Other current assets	2.062.738	754.555																																																					
TOTAL ASSETS	9.387.618	6.433.155																																																					
EQUITY AND LIABILITIES																																																							
Share Capital	392.599	1.339.857																																																					
Other Equity	2.909.338	(949.524)																																																					
<i>Total equity (a)</i>	<i>3.301.937</i>	<i>390.333</i>																																																					
Provisions/ Other long-term liabilities	123.881	-																																																					
Short-term borrowing	-	1.970.511																																																					
Other short-term liabilities	5.961.800	4.072.311																																																					
<i>Total liabilities (b)</i>	<i>6.085.681</i>	<i>6.042.822</i>																																																					
TOTAL EQUITY AND LIABILITIES (a) + (b)	9.387.618	6.433.155																																																					

CASH FLOW STATEMENT (amounts in euros)	STATEMENT OF COMPREHENSIVE INCOME (amounts in euros)																																																																																																																								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th colspan="2" style="text-align: center;">COMPANY DETAILS</th> </tr> <tr> <th></th> <th style="text-align: right;">01.01.2009- 31.12.2009</th> <th style="text-align: right;">01.01.2008- 31.12.2008</th> </tr> </thead> <tbody> <tr> <td colspan="3">Operating activities</td> </tr> <tr> <td>Earnings/ (losses) before taxes</td> <td style="text-align: right;">4.020.781</td> <td style="text-align: right;">39.938</td> </tr> <tr> <td><i>Plus/ less adjustments for:</i></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td style="text-align: right;">61.997</td> <td style="text-align: right;">27.279</td> </tr> <tr> <td>Provisions</td> <td style="text-align: right;">23.881</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Results (income, expenses, earnings and losses) from</td> <td style="text-align: right;">(14.844)</td> <td style="text-align: right;">(7.658)</td> </tr> <tr> <td>Debit interest and related expenses</td> <td style="text-align: right;">67.168</td> <td style="text-align: right;">13.204</td> </tr> <tr> <td>Plus/less adjustments for changes in working capital accounts or related to operating activities:</td> <td></td> <td></td> </tr> <tr> <td>Increase/ (decrease) of inventories</td> <td style="text-align: right;">1.880.998</td> <td style="text-align: right;">(2.783.907)</td> </tr> <tr> <td>Decrease/ (increase) of receivables</td> <td style="text-align: right;">(2.985.473)</td> <td style="text-align: right;">(3.003.260)</td> </tr> <tr> <td>(Decrease)/ increase of liabilities (except banks)</td> <td style="text-align: right;">1.001.220</td> <td style="text-align: right;">4.016.879</td> </tr> <tr> <td>Less:</td> <td></td> <td></td> </tr> <tr> <td>Debit interest paid</td> <td style="text-align: right;">(79.679)</td> <td style="text-align: right;">(13.204)</td> </tr> <tr> <td>Taxes paid</td> <td style="text-align: right;">(2.280)</td> <td style="text-align: right;">-</td> </tr> <tr> <td><i>Total inflows/ outflows from operating activities (a)</i></td> <td style="text-align: right;"><i>3.973.769</i></td> <td style="text-align: right;"><i>(1.710.729)</i></td> </tr> <tr> <td colspan="3">Investment activities</td> </tr> <tr> <td>Acquisition/ sale of other subsidiaries, affiliates, joint ventures and other investments</td> <td style="text-align: right;">(120.000)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Acquisition of tangible and intangible assets</td> <td style="text-align: right;">(150.706)</td> <td style="text-align: right;">(123.469)</td> </tr> <tr> <td>Income from sales of tangible and intangible assets</td> <td style="text-align: right;">-</td> <td style="text-align: right;">360</td> </tr> <tr> <td>Interest received</td> <td style="text-align: right;">14.844</td> <td style="text-align: right;">7.658</td> </tr> <tr> <td><i>Total inflows/ (outflows) from investments (b)</i></td> <td style="text-align: right;"><i>(255.862)</i></td> <td style="text-align: right;"><i>(115.452)</i></td> </tr> <tr> <td colspan="3">Financing activities</td> </tr> <tr> <td>Amounts collected from loans issued / taken out</td> <td style="text-align: right;">680.000</td> <td style="text-align: right;">1.970.511</td> </tr> <tr> <td>Loan repayments</td> <td style="text-align: right;">(2.650.511)</td> <td style="text-align: right;">-</td> </tr> <tr> <td><i>Total inflows/(outflows) from financing activities (c)</i></td> <td style="text-align: right;"><i>(1.970.511)</i></td> <td style="text-align: right;"><i>1.970.511</i></td> </tr> <tr> <td>Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)</td> <td style="text-align: right;">1.747.396</td> <td style="text-align: right;">144.331</td> </tr> <tr> <td>Cash and cash equivalents at year start</td> <td style="text-align: right;">274.659</td> <td style="text-align: right;">130.328</td> </tr> <tr> <td>Cash and cash equivalents at year end</td> <td style="text-align: right;">2.022.055</td> <td style="text-align: right;">274.659</td> </tr> </tbody> </table>		COMPANY DETAILS			01.01.2009- 31.12.2009	01.01.2008- 31.12.2008	Operating activities			Earnings/ (losses) before taxes	4.020.781	39.938	<i>Plus/ less adjustments for:</i>			Depreciation	61.997	27.279	Provisions	23.881	-	Results (income, expenses, earnings and losses) from	(14.844)	(7.658)	Debit interest and related expenses	67.168	13.204	Plus/less adjustments for changes in working capital accounts or related to operating activities:			Increase/ (decrease) of inventories	1.880.998	(2.783.907)	Decrease/ (increase) of receivables	(2.985.473)	(3.003.260)	(Decrease)/ increase of liabilities (except banks)	1.001.220	4.016.879	Less:			Debit interest paid	(79.679)	(13.204)	Taxes paid	(2.280)	-	<i>Total inflows/ outflows from operating activities (a)</i>	<i>3.973.769</i>	<i>(1.710.729)</i>	Investment activities			Acquisition/ sale of other subsidiaries, affiliates, joint ventures and other investments	(120.000)	-	Acquisition of tangible and intangible assets	(150.706)	(123.469)	Income from sales of tangible and intangible assets	-	360	Interest received	14.844	7.658	<i>Total inflows/ (outflows) from investments (b)</i>	<i>(255.862)</i>	<i>(115.452)</i>	Financing activities			Amounts collected from loans issued / taken out	680.000	1.970.511	Loan repayments	(2.650.511)	-	<i>Total inflows/(outflows) from financing activities (c)</i>	<i>(1.970.511)</i>	<i>1.970.511</i>	Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)	1.747.396	144.331	Cash and cash equivalents at year start	274.659	130.328	Cash and cash equivalents at year end	2.022.055	274.659	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: right;">01.01.2009- 31.12.2009</th> <th style="width: 10%; text-align: right;">01.01.2008- 31.12.2008</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: right;">30.348.815</td> <td style="text-align: right;">11.978.319</td> </tr> <tr> <td>Gross profit/ (loss)</td> <td style="text-align: right;">5.434.330</td> <td style="text-align: right;">410.942</td> </tr> <tr> <td>Earnings/ (losses) before taxes, financing & investing results</td> <td style="text-align: right;">4.130.634</td> <td style="text-align: right;">74.228</td> </tr> <tr> <td>Earnings/ (losses) before taxes</td> <td style="text-align: right;">4.020.781</td> <td style="text-align: right;">39.938</td> </tr> <tr> <td>Less: taxes</td> <td style="text-align: right;">(1.109.177)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Earnings/ (losses) after taxes</td> <td style="text-align: right;">2.911.604</td> <td style="text-align: right;">39.938</td> </tr> <tr> <td>Other total income after taxes</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Comprehensive income after taxes</td> <td style="text-align: right;">2.911.604</td> <td style="text-align: right;">39.938</td> </tr> <tr> <td>Earnings/ (losses) before taxes, financing and investing results and total amortisation</td> <td style="text-align: right;">4.192.631</td> <td style="text-align: right;">101.507</td> </tr> </tbody> </table>		01.01.2009- 31.12.2009	01.01.2008- 31.12.2008	Turnover	30.348.815	11.978.319	Gross profit/ (loss)	5.434.330	410.942	Earnings/ (losses) before taxes, financing & investing results	4.130.634	74.228	Earnings/ (losses) before taxes	4.020.781	39.938	Less: taxes	(1.109.177)	-	Earnings/ (losses) after taxes	2.911.604	39.938	Other total income after taxes	-	-	Comprehensive income after taxes	2.911.604	39.938	Earnings/ (losses) before taxes, financing and investing results and total amortisation	4.192.631	101.507
	COMPANY DETAILS																																																																																																																								
	01.01.2009- 31.12.2009	01.01.2008- 31.12.2008																																																																																																																							
Operating activities																																																																																																																									
Earnings/ (losses) before taxes	4.020.781	39.938																																																																																																																							
<i>Plus/ less adjustments for:</i>																																																																																																																									
Depreciation	61.997	27.279																																																																																																																							
Provisions	23.881	-																																																																																																																							
Results (income, expenses, earnings and losses) from	(14.844)	(7.658)																																																																																																																							
Debit interest and related expenses	67.168	13.204																																																																																																																							
Plus/less adjustments for changes in working capital accounts or related to operating activities:																																																																																																																									
Increase/ (decrease) of inventories	1.880.998	(2.783.907)																																																																																																																							
Decrease/ (increase) of receivables	(2.985.473)	(3.003.260)																																																																																																																							
(Decrease)/ increase of liabilities (except banks)	1.001.220	4.016.879																																																																																																																							
Less:																																																																																																																									
Debit interest paid	(79.679)	(13.204)																																																																																																																							
Taxes paid	(2.280)	-																																																																																																																							
<i>Total inflows/ outflows from operating activities (a)</i>	<i>3.973.769</i>	<i>(1.710.729)</i>																																																																																																																							
Investment activities																																																																																																																									
Acquisition/ sale of other subsidiaries, affiliates, joint ventures and other investments	(120.000)	-																																																																																																																							
Acquisition of tangible and intangible assets	(150.706)	(123.469)																																																																																																																							
Income from sales of tangible and intangible assets	-	360																																																																																																																							
Interest received	14.844	7.658																																																																																																																							
<i>Total inflows/ (outflows) from investments (b)</i>	<i>(255.862)</i>	<i>(115.452)</i>																																																																																																																							
Financing activities																																																																																																																									
Amounts collected from loans issued / taken out	680.000	1.970.511																																																																																																																							
Loan repayments	(2.650.511)	-																																																																																																																							
<i>Total inflows/(outflows) from financing activities (c)</i>	<i>(1.970.511)</i>	<i>1.970.511</i>																																																																																																																							
Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)	1.747.396	144.331																																																																																																																							
Cash and cash equivalents at year start	274.659	130.328																																																																																																																							
Cash and cash equivalents at year end	2.022.055	274.659																																																																																																																							
	01.01.2009- 31.12.2009	01.01.2008- 31.12.2008																																																																																																																							
Turnover	30.348.815	11.978.319																																																																																																																							
Gross profit/ (loss)	5.434.330	410.942																																																																																																																							
Earnings/ (losses) before taxes, financing & investing results	4.130.634	74.228																																																																																																																							
Earnings/ (losses) before taxes	4.020.781	39.938																																																																																																																							
Less: taxes	(1.109.177)	-																																																																																																																							
Earnings/ (losses) after taxes	2.911.604	39.938																																																																																																																							
Other total income after taxes	-	-																																																																																																																							
Comprehensive income after taxes	2.911.604	39.938																																																																																																																							
Earnings/ (losses) before taxes, financing and investing results and total amortisation	4.192.631	101.507																																																																																																																							
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: right;">31.12.2009</th> <th style="width: 10%; text-align: right;">31.12.2008</th> </tr> </thead> <tbody> <tr> <td colspan="3">STATEMENT OF CHANGES IN EQUITY (amounts expressed in euro)</td> </tr> <tr> <td colspan="3" style="text-align: right;">ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ</td> </tr> <tr> <td>Total equity at year start (01.01.09 and 01.01.08 respectively)</td> <td style="text-align: right;">390.333</td> <td style="text-align: right;">350.394</td> </tr> <tr> <td>Comprehensive income after taxes</td> <td style="text-align: right;">2.911.604</td> <td style="text-align: right;">39.938</td> </tr> <tr> <td>Increase / (decrease) of share capital</td> <td style="text-align: right;">(947.258)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Transfer to results carried forward</td> <td style="text-align: right;">947.258</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total equity at year end (31.12.09 and 31.12.08 respectively)</td> <td style="text-align: right;">3.301.937</td> <td style="text-align: right;">390.333</td> </tr> </tbody> </table>		31.12.2009	31.12.2008	STATEMENT OF CHANGES IN EQUITY (amounts expressed in euro)			ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ			Total equity at year start (01.01.09 and 01.01.08 respectively)	390.333	350.394	Comprehensive income after taxes	2.911.604	39.938	Increase / (decrease) of share capital	(947.258)	-	Transfer to results carried forward	947.258	-	Total equity at year end (31.12.09 and 31.12.08 respectively)	3.301.937	390.333																																																																																																	
	31.12.2009	31.12.2008																																																																																																																							
STATEMENT OF CHANGES IN EQUITY (amounts expressed in euro)																																																																																																																									
ΣΤΟΙΧΕΙΑ ΕΤΑΙΡΕΙΑΣ																																																																																																																									
Total equity at year start (01.01.09 and 01.01.08 respectively)	390.333	350.394																																																																																																																							
Comprehensive income after taxes	2.911.604	39.938																																																																																																																							
Increase / (decrease) of share capital	(947.258)	-																																																																																																																							
Transfer to results carried forward	947.258	-																																																																																																																							
Total equity at year end (31.12.09 and 31.12.08 respectively)	3.301.937	390.333																																																																																																																							

ADDITIONAL FIGURES AND INFORMATION:

1. The Company's financial statements have been included, following the full consolidation method, in the consolidated financial statements of the ATHEX-listed company ELLAKTOR SA, with registered office in Kifissia, which participates in the Company's share capital with 94,76%.
2. The basic Accounting Principles of the Balance Sheet as of 31.12.2008 have been followed.
3. Unaudited years are 2007-2009.
4. The provisions made for unaudited years stand at € 100,000.
5. No liens exist on fixed assets.
6. The Company has no disputes in litigation or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on its financial standing or operation.
7. As of 31.12.2009 and 31.12.2008, the Company employed 14 and 8 personnel, respectively.
8. The amounts of income and expenses in aggregate from year start, and the balances of receivables and liabilities at year end, as these have arisen from transactions with related parties in accordance with IAS 24, are as follows: a) Income: € 10,228,119, b) Expenses: € 2,581,261, c) Sales to key management: € 77,842, d) Fees to key management: € 480,436 e) Receivables: € 1,792,639, f) Liabilities € 1,371,950 g) Receivables from key management: € 229,476.

Kifissia, 24 March 2010

THE CHAIRMAN OF THE BOARD OF DIRECTORS

**THE VICE-CHAIRMAN
& MANAGING DIRECTOR**

The CFO

LEONIDAS G. BOBOLAS
ID Card No. Σ 237945

EDOUARDOS K. SARANTOPOULOS
ID Card No. AA 026141

GEORGIOS I. PLIATSIKAS
ID Card No. Λ721253