



**AKTOR  
FACILITY MANAGEMENT**

**DIRECTORS' REPORT OF THE COMPANY  
AKTOR FACILITY MANAGEMENT  
ON THE FINANCIAL STATEMENTS FOR 2009**

AKTOR FACILITY MANAGEMENT SA  
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**DIRECTORS' REPORT OF THE COMPANY“AKTOR FACILITY  
MANAGEMENT SA” ON THE FINANCIAL STATEMENTS FOR FY 2009**

Dear Shareholders,

We hereby present the annual financial statements for financial year 1/1/2009 – 31/12/2009.

Breaking down the Balance Sheet figures, pursuant to the IFRS, for the year ended on 31 December 2009, the following should be mentioned:

**1. DEVELOPMENT OF ACTIVITIES AND MAIN EVENTS FOR 2009**

During 2009, the company entered into contracts for the performance of the following projects, the main being:

1. E/M EQUIPMENT MAINTENANCE SERVICES TO MEET THE NEEDS OF “HELLENIC EXCHANGES SA” GROUP, contractual value €645,192.00, participation 75% in a J/V with the parent company TOMI SA;
2. MAINTENANCE OF NBG BUILDINGS, PHASE A (12 BUILDINGS), contractual value €220,554.25, participation with 100%;
3. SUPPORT-MAINTENANCE (PROACTIVE AND CORRECTIVE) FOR THE E/M INSTALLATIONS (SUBSTATIONS AND EQUIPMENT), SECTOR 1 OF OLYMPIA MOTORWAY, contractual value € 27,200, participation with 100%;
4. MAINTENANCE OF ELECTRICAL-MECHANICAL INSTALLATIONS AT THE LAMIA GENERAL HOSPITAL, contractual value €600,000.00, participation with 100%;
5. OPERATION OF FACILITIES AT THE BUILDING OF MOD SA AT 78A L.RIANKOUR ST, contractual value €43,500, participation with 100%;
6. PERFORMANCE OF DAMAGE REPAIRS ON THE HELEX BUILDING at 110 Athinon Ave., caused by the explosion on 2 September 2009, contractual value €269,748, participation 75% in a J/V with the parent company, TOMI SA;

7. PROVISION OF MAINTENANCE SERVICES AT THE BUILDING OF L'OREAL OFFICES (**RENEWAL**), contractual value €87,731, participation with 100%;
8. PROVISION OF SECURITY SERVICES AT THE MEDITERRANEAN COSMOS SHOPPING CENTRE (**RENEWAL**), contractual value €450,000, participation with 100%.

## **2. RESULTS FOR 2009 AND OUTLOOK**

The company's turnover for 2009 stood at €1,880,535 (2008: €470,469) and the personnel employed were 23 persons. The company's profit after taxes for 2009 stood at €31,815 (loss after taxes for 2008 stood at €83,272). The company's total equity as at the end of 2009 was € €226,874 (2008: €195,058).

The Company's net cash outflows for 2009 were € 35,176, compared to net cash inflows of € 124,562 for 2008.

In spite of the adverse financial circumstances, total turnover is expected to rise to by least 40%, however it will definitely fall behind the initial goal of achieving a 100% increase.

## **3. RISKS**

The major risks for the company are posed by lack of liquidity on the market and the delays seen in the repayment of accrued earnings, particularly as regards projects with the State. This could cause problems to the company's cash flow.

## **4. EVENTS AFTER 31.12.2009**

On 1/3/2010 the Company signed a contract with AKTOR SA in relation to project "Provision of maintenance and technical management services for the Olympic Venues infrastructures, Olympic Venues Sector B" contractual value €3,581,337, with a 100% participation.

In view of the above, shareholders are invited to approve the Company's Annual Financial Statements for the year 1/1/2009-31/12/2009, together with the accompanying Directors' and Certified Auditor's reports, and discharge the members of the Board of Directors individually and the Board of Directors as a whole, as well as the Certified Auditor, from all liability for compensation with regard to financial year 1/1/2009-31/12/2009.

Kifissia, 23/3/2010

THE BOARD OF DIRECTORS

Vice-Chairman & CEO

Loukas Giannakoulis

This report which comprises four (4) pages is the one mentioned in the audit certificate granted today.

Athens, 28 May 2010

THE CERTIFIED AUDITOR- ACCOUNTANT

ΙΩΑΝΝΗΣ ΑΝΤ. ΚΡΟΚΟΣ

SOEL Reg.No. 13641

Associate Certified Accountants

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