



Decisions of Ordinary General Meeting on 30.06.2011

In accordance with article 4.1.3.3 of the Athens Exchange Regulation, you are hereby informed that the Ordinary General Meeting of Shareholders of **ELLAKTOR SA** held on 30 June 2011, was attended by 139 shareholders, representing 107,069,482 ordinary registered voting shares, out of 177,001,313 ordinary registered shares in total, therefore the quorum achieved was 60.49% of the paid up share capital. (It is noted that the Company holds 4,570,034 own shares which, however, attach no voting rights and were not counted for the quorum at the General Meeting). The Meeting discussed and decided on all items on the agenda.

In particular, the Ordinary General Meeting decided the following:

With regard to item 1:

The General Meeting approved the Annual Financial Statements and the Annual Consolidated Financial Statements for the financial year ended on 31 December 2010, after the relevant reports of the Board of Directors and of the certified auditor-accountant were read aloud. More specifically, it approved:

- a. amount of €300,494.95 for the formation of statutory reserve.
- b. amount of €5,310,039.39 for distribution of dividends (177,001,313 shares x €0.03 per share). Dividends will be incremented by the dividends corresponding to own shares held by the Company, i.e. by €0.000795 per share therefore, the total amount to be collected by shareholders will be €0.030795 per share. Pursuant to the applicable tax legislation, a tax of 21% corresponding to dividends will be deducted from this amount therefore, the net payable dividend per share will stand at €0.024328. Entitled to dividends will be those shareholders appearing in the records of the Dematerialised Securities System (SAT) as of 7 July 2011 (Record date). Starting from 5 July 2011, the Company's shares will be traded on ATHEX, ex-dividend. The date on which payment of dividends will commence will be 12 July 2011. Dividends will be paid following the procedure set out in article 5.5 of the Athens Exchange Regulation, and the specific provisions of the SAT Operating Regulation.
- c. amount of €1,000,000.00 for Directors' fees. This amount has already been charged on the operating results, prepared under the IFRS's, for fiscal year 2010, out of which 21% tax will be deducted, as provided for by Law.
- d. amount of €350,469.22 for special reserves under article 18 of Law 3697/2008.
- e. to carry forward the remaining profit balance (after taxes) of €48,895.43.

Number of shares representing validly cast votes: 107,069,482

Percentage of share capital: 60.49 %

Total number of validly cast votes: 107,069,482

Number of votes for: 107,069,482 (100% of votes present and represented) – Number of votes against: 0 - Abstained: 0.

With regard to item 2:

Release of the members of the Board of Directors and of the certified auditor-accountant from all liability to compensation for FY 2010.

Number of shares representing validly cast votes: 107,069,482

Percentage of share capital: 60.49 %

Total number of validly cast votes: 107,069,482
 Number of votes for: 107,069,482 (100% of votes present and represented) – Number of votes against: 0 - Abstained: 0.

With regard to item 3:

Upon approval of item 1 on the agenda, which included the payment of fees to members of the Board of Directors totalling €1,000,000, through the appropriation account, the company fulfilled its obligation towards the directors entitled to such fees.

More specifically, it approved: €160,000.00 to Mr. Anastassios Kallitsantsis, €160,000.00 to Mr. Leonidas Bobolas, €160,000.00 to Mr. Dimitrios Kallitsantsis, €160,000.00 to Mr. Dimitrios Koutras, €160,000.00 to Mr. Loukas Giannakoulis, €100,000.00 to Mr. Angelos Giokaris, and €100,000.00 to Mr. Edward Sarantopoulos. This amount has already been charged on the operating results, prepared under the IFRS's, for fiscal year 2010, out of which 21% tax will be deducted, as provided for by the applicable tax legislation.

Number of shares representing validly cast votes: 107,069,482
 Percentage of share capital: 60.49 %
 Total number of validly cast votes: 107,069,482
 Number of votes for: 107,069,482 (100% of votes present and represented) – Number of votes against: 0 - Abstained: 0.

With regard to item 4:

Preliminary approval granted for the payment of €1,466,000.00 representing fees (remuneration) to members of the Board of Directors, pursuant to article 24(2) of Codified Law 2190/1920, as in force, for current year 2011, namely: €200,000.00 to Mr. Anastassios Kallitsantsis, €200,000.00 to Mr. Leonidas Bobolas, €200,000.00 to Mr. Dimitrios Kallitsantsis, €200,000.00 to Mr. Dimitrios Koutras, €200,000.00 to Mr. Loukas Giannakoulis, €150,000.00 to Mr. Angelos Giokaris, €150,000.00 to Mr. Edward Sarantopoulos, €50,000.00 to Mr. Ioannis Koutras, €50,000.00 to Mr. Georgios Sossidis, €33,000.00 to Mr. Dimitrios Hatzigrigoriadis, and €33,000.00 to Mr. Georgios Bekiaris. The aforementioned fees (remuneration) are subject to tax withholding (35%) according to the provisions of the applicable tax legislation, and are also charged with legal stamp duties.

Number of shares representing validly cast votes: 107,069,482
 Percentage of share capital: 60.49 %
 Total number of validly cast votes: 107,069,482
 Number of votes for: 106,169,482 (99.16% of votes present and represented) – Number of votes against: 100,000 - Abstained: 800,000.

With regard to item 5:

It elected the international audit firm PriceWaterhouseCoopers (PWC) to audit the Company's separate and consolidated financial statements for FY 2011, and more specifically Ms. Despina P. Marinou to act as ordinary certified auditor-accountant, and Mr. Dimitrios A. Sourbis to act as her replacement. Their fees were set at the amount of €185,000.00, plus VAT.

Number of shares representing validly cast votes: 107,069,482
 Percentage of share capital: 60.49 %
 Total number of validly cast votes: 107,069,482
 Number of votes for: 107,069,482 (100% of votes present and represented) – Number of votes against: 0 - Abstained: 0.

With regard to item 6:

Authorised, pursuant to article 23(1) of Codified Law 2190/1920, the members of the Board of Directors and Company Managers to participate in Boards of Directors or in the Management of Group Companies or of other companies, even if pursuing similar objectives.

Number of shares representing validly cast votes: 107,069,482

Percentage of share capital: 60.49 %

Total number of validly cast votes: 107,069,482

Number of votes for: 106,969,482 (99.91% of votes present and represented) – Number of votes against: 100,000 - Abstained: 0.

With regard to item 7:

Approved, pursuant to article 23(a) of Codified Law 2190/1920, the making, extension and or renewal of contracts made between the Company and affiliates, within the meaning of article 42(e)(5) of Codified Law 2190/20, as in force.

Number of shares representing validly cast votes: 107,069,482

Percentage of share capital: 60.49 %

Total number of validly cast votes: 107,069,482

Number of votes for: 101,554,057 (94.85% of votes present and represented) – Number of votes against: 5,323,952 - Abstained: 191,473.