



# AKTOR CONCESSIONS S.A.

## HOLDING & SERVICES COMPANY

DATA AND INFORMATION FOR THE PERIOD 1 JANUARY 2008 through 31 DECEMBER 2008

(Published as per L. 2190, article 135 on companies drafting their annual financial statements, consolidated or not, according to I.F.R.S.)

The following data and information are intended to offer a general overview on the financial condition and results of AKTOR CONCESSIONS S.A. Therefore we recommend the users of this information before making any investment, to obtain the necessary information from the internet adress [www.ellaktor.com](http://www.ellaktor.com), where the Financial Statements and the auditors report are posted.

COMPANY DETAILS			1. BALANCE SHEET (Amounts in €)		
<b>Board of Directors Composition:</b>	Dimitrios Koutras, Chairman of the BoD Leonidas Bobolas, Managing Director Aggelos Giokaris, Vice-President of the BoD Dimitrios Kallitsantis, Consultant Anastasios Kallitsantis, Consultant Loukas Giannakoulis, Consultant Leandros Slavis, Consultant Polichronos Papadimitriou, Consultant Vasilis Chalkias, Consultant Emmanuel Petousis, Consultant Vasiliki Niatsou, Consultant		<b>COMPANY DATA</b>		
<b>Registered address:</b>	Ermou 25, 145 64 Kifissia		<b>31.12.2008</b> <b>31.12.2007</b>		
<b>Number in the Register of S.A.:</b>	15467/01AT/B/87/566(07)		<b>ASSETS</b>		
<b>Competent Authority:</b>	Athens Prefecture (East Sector)		Other non Current Assets    273.665.136    170.559.869		
<b>Date of approval of the annual financial statements (From which the summary data were drawn):</b>	04.03.2009		Trade Receivables    1.522.144    882.369		
<b>Chartered Auditor Accountant:</b>	Marios Psaltes		Other Current Assets    1.208.475    320.148		
<b>Auditing Company:</b>	PricewaterhouseCoopers S.A.		<b>TOTAL ASSETS</b>		
<b>Report Type:</b>	Unqualified opinion - Emphasis matter		<b>276.395.755</b> <b>171.762.386</b>		
			<b>LIABILITIES</b>		
			Share Capital    104.405.000    95.655.000		
			Other Equity    49.959.450    (360.702)		
			<i>Total Equity (a)</i> 154.364.450    95.294.298		
			Long-term bank liabilities    110.000.000    -		
			Provision & Long-term Liabilities    231.083    2.872		
			Short-term bank liabilities    6.001.000    76.150.000		
			Other Short-term liabilities    5.799.222    315.216		
			<i>Total liabilities (b)</i> 122.031.305    76.468.088		
			<b>TOTAL LIABILITIES (c)=(a)+(b)</b>		
			<b>276.395.757</b> <b>171.762.386</b>		
4. CASH FLOW STATEMENT (Amounts in €)			2. INCOME STATEMENT (Amounts in €)		
<b>COMPANY DATA</b>			<b>COMPANY DATA</b>		
<b>01.01.2008-</b>			<b>01.01.2008-</b>		
<b>31.12.2008</b>			<b>31.12.2008</b>		
<b>31.12.2007</b>			<b>31.12.2007</b>		
<b>Operating Activities</b>			Turnover    7.538.547    741.487		
Profit before tax    10.070.612    113.467			Gross Profit / Loss    5.716.378    215.854		
<i>Plus/less adjustments for:</i>			Earnings before taxes, financing & investing activities    9.344.093    788.962		
Depreciation    21.829    980			Profit / (loss) before taxes total    10.070.612,00    113.467,00		
Provisions    228.210    2.873			Less taxes    -926.347,00    135.232,00		
Foreign Exchange Transactions			<b>Profit / (loss) after taxes total</b>		
Results (income, expenses, profit and loss) of investing activity    (7.122.571)    (22.989)			<b>9.144.265,00</b> <b>248.699,00</b>		
Debit interests and related expenses    6.318.051    695.510			Earnings before taxes, financing & investing activities, depreciation    9.365.922,00    789.942,00		
Plus/less adjustments for differences in working capital balances or in balances related to operating activities:					
Decrease / (increase) in receivables    (3.175.149)    (939.937)					
(Decrease) / increase in liabilities (other than bank loans)    836.510    (482.858)					
Less:					
Debit interest and similar paid charges    (6.318.051)    (695.510)					
Paid taxes    (28.929)    (780)					
<i>Total inflows / (outflows) from operating activities (a)</i> 830.512    (1.329.244)					
<b>Cash flow from Investing Activities</b>			<b>3. STATEMENT OF CHANGES IN EQUITY DATA (Amounts in €)</b>		
Acquisition / Sale of subsidiaries, associates, joint ventures and other investments    (50.687.779)    1.125.372			<b>COMPANY DATA</b>		
Purchase of tangible and intangible assets and investment in properties    (21.829)    (980)			<b>31.12.2008</b> <b>31.12.2007</b>		
Interests received    146.793    20.016			Equity balance at the beginning of the period (01.01.2008 & 01.01.2007 respectively)    95.294.298    379.376		
Granted loans in related parties    (50.445.038)    -			Profit / (loss) for the period after taxes    9.144.265    248.699		
Dividends received    11.170.971    -			<b>104.438.563</b> <b>628.075</b>		
<i>Total inflows / (outflows) from investing activities (b)</i> (89.836.882)    1.144.408			Increase / (decrease) of share company capital    50.000.000    95.381.586		
<b>Cash flow from Financing Activities</b>			Dividends paid    -    -		
Proceeds from increase in equity capital    50.000.000    -			Net profit / (loss) directly recorded to equity    (74.113)    (715.362)		
Proceeds from short & long term bank loans    153.934.690    -			(Buy) / Sell treasury stocks    -    -		
Repayment of short-term bank liabilities    (114.083.690)    -			<b>Equity balance at the end of the period (31.12.2008 &amp; 31.12.2007 respectively)</b>		
<i>Total inflows / (outflows) from financing activities (c)</i> 89.851.000    -			<b>154.364.450</b> <b>95.294.298</b>		
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)    844.629    (184.837)					
Cash and cash equivalent at the beginning of the period    194.556    379.393					
<b>Cash and cash equivalent at the end of the period</b> <b>1.039.185</b> <b>194.556</b>					

### ADDITIONAL DATA AND INFORMATION:

- The financial statements of the Company are included to ELLAKTOR's Consolidated Financial Statements (Full Consolidation method). ELLAKTOR is an Athens listed company registered in Kifissia with a 100% participation in the company.
- The same Accounting Principles as at 31.12.2007 have been applied.
- The unaudited years are 2003-2008.
- There are no other encumbrances on fixed assets.
- There are no disputes in court or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on the Company's financial status or operation.
- The number of employees of the company at 31.12.2008 was 23 while at 31.12.2007 was 7.
- The cumulative amounts regarding sales and purchases from the beginning of the period as well as the balance of both receivables and liabilities by fiscal year end, which have resulted from transactions with related parties under IAS 24, are as follows:  
a) Revenues € 9.438.784, b) Expenses € 25.538, c) Receivables € 72.158.273 and d) Liabilities € 201.885.
- In the balance sheet an amount of € 628.372 regarding the period from 01.01.2007 to 31.12.2007, for comparison's reasons, has been brought down from 'Other Current Assets' to 'Other non Current Assets'. Furthermore the same amount of € 628.372 has been transferred, for comparison's reasons, from 'Net financial revenues / (expenses)' to 'Net - Other operating revenues / (expenses)'.

Kifissia, March 4, 2009

**CHAIRMAN OF THE BOARD**

**MANAGING DIRECTOR**

**FINANCE MANAGER**

**HEAD OF ACCOUNTING DEPT.**

DIMITRIOS A. KOUTRAS  
ID card no. AE 023455

LEONIDAS G. BOBOLAS  
ID card no. Σ 237946

EMMANUEL G. PETOUSIS  
ID card no. AE 500871

GERASIMOS I. GEORGIOULIS  
ID card no. AA 086054