

AKTOR BULGARIA
BALANCE SHEET
AT DECEMBER 31th 2011

Asset	Appendix	31.12.2011 BGN'000	31.12.2010 BGN'000
Non current assets			
Property, plant and equipment	1.1.	5	9
Long terms investments	1.2.	35	35
Non current assets in total		40	44
Current assets			
Inventory	1.3.		
Trade and other receivables	1.4.	608	686
Tax receivables	1.5.	1	1
Cash and cash equivalents	1.6.	17	3
Current assets in total		626	690
Sum of the assets		666	734
LIABILITIES			
Share capital	1.7.1.	50	50
Reserves	1.7.2.	-	-
Financial result	1.7.3.	(371)	(376)
Run up profits/losses		(376)	(379)
Profit/loss for the year		5	3
Total equity		(321)	(326)
Non current liabilities		-	-
Current liabilities			
Trade and other liabilities	1.8.	985	1,059
Tax liabilities	1.9.		-
Liabilities related to the personnel	1.10.	2	1
Current liabilities		987	1,060
Total equity and liabilities		666	734

Represented by:
Dimitrios Koutras




Compiled by:
Elena Petkova



Auditor
Stefan Koradov, registered auditor




Plovdiv, February 10, 2012

AKTOR BULGARIA
INCOME STATEMENT
AT DECEMBER 31th 2011

	<i>Appendix</i>	31.12.2011 BGN'000	31.12.2010 BGN'000
Sales	2.1	112	109
Cost of sales	2.4	(107)	(106)
Gross profit		5	3
Other operating income		-	-
Administrative expenses		-	-
Other operating expenses		-	-
Financial income (expenses) - net		-	-
Profit before income tax		5	3
Income tax		-	-
Net profit for the period		5	3
Other overall income for the period		-	-
Total overall income for the period		5	3

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AKTOR BULGARIA
CASH FLOW STATEMENT
AT DECEMBER 31th 2011

	31.12.2011	31.12.2010
	BGN'000	BGN'000
Cash flows from operating activities		
Returns from clients and other debtors	114	90
Payments to suppliers and other creditors	(77)	(153)
Payments to the personnel and for social insurance	(26)	(27)
Currency rate differences	-	-
Paid taxes/received (excluding income tax)	-	6
Income tax paid		
Paid/received bank fees and interest		
Other operating payments - net	4	
Net cash flows from operation activities	15	(84)
Cash flows from invetsment activities		
Purchases of long term assets	-	-
Net cash used in the investment activities	-	-
Cash flows from financial activities		
Payments on received loans		75
Paid amounts upon given loans	(1)	-
Received interests	-	-
Net cash flows from financial activities	(1)	75
Net increase (decrease) in cash	14	(9)
Cash and cash equivalents at the beginning of the period	3	12
Cash and cash equivalents at the end of the period	17	3

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AKTOR BULGARIA
AT DECEMBER 31st 2011
CHANGES IN EQUITY

	<i>Share capital</i>	<i>Reserves</i>	<i>Run up profits / losses</i>	<i>Total</i>
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at January 1st 2010	50		(379)	(329)
Net profit of the period	-		3	3
Transfer into non-distributed profit				-
Balance at December 31st 2010	50	-	(376)	(326)
Net profit of the period			5	5
Transfer into non-distributed profit				-
Realized reserve from reassessment				-
Balance at December 31st 2011	50	-	(371)	(321)

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