



Announcement of Decisions by the Extraordinary General Meeting of 27 January 2021

The company ELLAKTOR SA, in accordance with the provisions of Law 3556/2007 and paragraph 4.1.3.3 of the ATHEX Regulations, announces the following:

On Wednesday, 27 January 2021, at 11 a.m., the Extraordinary General Meeting of the Company's Shareholders resumed in continuation of the meeting adjourned from 7 January 2021, by electronic means, and a discussion was held and decisions were made on the items on the agenda.

158 shareholders participated, representing 163,949,448 common registered shares (carrying 163,949,448 individual voting rights) from a total of 214,272,003 common registered shares (carrying 214,272,003 voting rights), that is, 76.51% of the paid-up share capital.

In particular, the Emergency General Meeting decided the following:

Item 1: A reduction of the Company's share capital by EUR 212,129,282.97 through a reduction in the nominal value of its total shares from EUR 1.03 to EUR 0.04 per share, with the offset of an equivalent amount of prior year losses. Amendment of Article 5(1) of the Company's Articles of Association pertaining to share capital. Authorisation to the Company's Board of Directors to execute the resolution.

Subsequent to a lawfully-held vote, the Extraordinary General Meeting **rejected** the nominal reduction in the Company's share capital, as referred to above, as follows:

<i>Number of shares representing validly cast votes</i>	163,945,448	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	76.51%	
<i>Number of votes in favour</i>	16,135,950	9.84%
<i>Number of votes against</i>	146,820,491	89.55%
<i>Number of votes in abstention</i>	989,007	0.60%

Item 2: Increase of the Company's share capital (as formed in accordance with the first item on the same agenda) by cash deposit through the issuance of new common registered shares with voting rights and preemptive rights granted to existing shareholders. Amendment of Article 5(1) of the Company's Articles of Association pertaining to share capital. Authorisation to the Company's Board of Directors to execute the resolution.

Subsequent to a lawfully-held vote, the Extraordinary General Meeting **rejected** the increase in the Company's share capital, as referred to above, as follows:

<i>Number of shares representing validly cast votes</i>	163,945,317	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	76.51%	
<i>Number of votes in favour</i>	16,061,810	9.80%

<i>Number of votes against</i>	<i>146,894,311</i>	<i>89.60%</i>
<i>Number of votes in abstention</i>	<i>989,327</i>	<i>0.60%</i>

Agenda items 3 to 6 were including in it following the application of 3 December 2020 by the minority shareholders Reggeborgh Invest BV, Angelos X. Giokari and Christos P. Panagiotopoulos, holders at that time 22,094,903 common registered shares to call an Extraordinary General Meeting of the Company's shareholders regarding, among other agenda items, the satisfaction this request, in the manner indicated by the abovementioned shareholders.

Item 3: Recall (of all members) of the Board of Directors of ELLAKTOR SA

Subsequent to a lawfully-held vote, the Extraordinary General Meeting **approved** the recall of all members of the Company's Board of Directors, as follows:

<i>Number of shares representing validly cast votes</i>	<i>163,945,317</i>	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	<i>76.51%</i>	
<i>Number of votes in favour</i>	<i>100,232,972</i>	<i>61.14%</i>
<i>Number of votes against</i>	<i>63,562,338</i>	<i>38.77%</i>
<i>Number of votes in abstention</i>	<i>150,007</i>	<i>0.09%</i>

Item 4: Election of a new Board of Directors of the Company (including independent/non-executive members).

Subsequent to a lawfully-held vote, the Extraordinary General Meeting duly **elected** a five-member Board of Directors and specifically, five (5) persons who shall be members of the Board of Directors of ELLAKTOR SA for a full (five-year) term, in accordance with Law 3016/2002 on corporate governance, and appointed its independent non-executive members, namely:

1. George Mylonogiannis, son of Stamatiou-Takis,
2. Aristides (Aris) Xenofos, son of Ioannis,
3. Dimitrios Kondylis, son of Napoleontos,
4. Konstantinos Toumpouros, son of Pantazis and
5. Athina Hadjipetrou, daughter of Konstantinos.

Of the above, the following are appointed as Independent Non-Executive Members:

1. Konstantinos Toumpouros, son of Pantazis and
2. Athina Hadjipetrou, daughter of Konstantinos.

who meet in all respects the criteria and guarantees of independence provided for under Article 4 of Law 3016/2002, the Company's Code of Corporate Governance and the Hellenic Corporate Governance Code.

The details of voting on this item are shown below:

<i>Number of shares representing validly cast votes</i>	<i>163,919,317</i>	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	<i>76.50%</i>	
<i>Number of votes in favour</i>	<i>100,430,472</i>	<i>61.26%</i>
<i>Number of votes against</i>	<i>63,470,800</i>	<i>38.71%</i>
<i>Number of votes in abstention</i>	<i>18,045</i>	<i>0.01%</i>

Item 5: Recall of the members of the Company's Audit Committee (Article 44 of Law 4449/2017)

Subsequent to a lawfully-held vote, the Extraordinary General Meeting **approved** the recall of all members of the Company's Audit Committee, as follows:

<i>Number of shares representing validly cast votes</i>	163,949,317	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	76.51%	
<i>Number of votes in favour</i>	100,460,472	61.28%
<i>Number of votes against</i>	63,470,480	38.71%
<i>Number of votes in abstention</i>	18,365	0.01%

Item 6: Election of a new Company Audit Committee (Article 44 of Law 4449/2017).

Subsequent to a lawfully-held vote, the Extraordinary General Meeting **elected** the following persons as members of the Audit Committee of ELLAKTOR SA for a full (five-year) term, namely:

1. Panagiotis Alamanos, Chairman of the Audit Committee,
2. Konstantinos Toumpouros, Member of the Audit Committee and
3. Athina Hadjipetrou, Member of the Audit Committee.

It is emphasised that the aforementioned members have proven proficiency and sufficient qualifications to discharge their duties as members of the Audit Committee, as well as familiarity with the business sectors in which the Company is active. In addition, all members of the Audit Committee meet the conditions of the provisions on independence pursuant to Law 3016/2002 and the Code of Corporate Governance. Mr. Panagiotis Alamanos is a certified auditor and accountant and has sufficient expertise in auditing and accounting.

The details of voting on this item are shown below:

<i>Number of shares representing validly cast votes</i>	163,940,814	<i>Percentage of participating votes present or represented</i>
<i>Percentage of share capital participating in the vote</i>	76.51%	
<i>Number of votes in favour</i>	100,457,972	61.28%
<i>Number of votes against</i>	63,468,797	38.71%
<i>Number of votes in abstention</i>	14,045	0.01%

Kifisia, 28 January 2021