

**Report
On The Review
Of The Annual Financial Statements
at 31.12.2019
of
Herhof Ltd,
Kalkgraben 2,
35606 Solms**

Note:

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A. Audit Assignment

The Partners' meeting of

Herhof Ltd, Solms

(hereinafter briefly referred to as "the Company" or "the Firm")

has assigned us as Auditors for the financial year 2019.

The management has therefore given us a mandate to audit the annual financial statements of the Company for the fiscal year from 01.01.2019 as of 31.12.2019 as well as the accounting and to issue a report on the audit's results.

The company is a small corporation according to § 267 par.1 and 4 HGB, so that the audit of the annual financial statements is a voluntary audit.

The company has not presented any management report, given that this is not required by law.

For the carrying out of the assignment and our liability, also with respect to third parties, the General Terms and Conditions for auditors and audit firms in the 01.01.2017 edition, as agreed and attached to the present as annex 3, shall apply.

We have prepared the present audit report in accordance with the principles of the audit standard "Principles of proper reporting on audits" of the Institute of Chartered Accountants (IDW PS 450), which is attached to the annual financial statements, as audited by us. This report is addressed to the audited firm.

We confirm, under § 321 par. 4a of the German Commercial Code, that we have complied with the applicable requirements for independence in our audit.

B. Basic Findings

I. Opinion on the assessment by the legal representative

The Company's management has issued the Company's annual financial statements - consisting of balance sheet, profit and loss account and notes.

An explicit assessment of the situation of the company apart from the financial statements by the management is not present, since the preparation of a management report has been permissibly omitted (§ 264 par. 1 sentence 4 along with § 264a of the German Commercial Code). Therefore, under § 321 par. 1 sentence 2 of the German Commercial Code we, in our capacity as auditors, cannot make an assessment of the situation through the management, as such situation would be expressed in the management report.

In accordance with § 321 par. 1 sentence 2 of the Commercial Code, we take as auditors position with the subsequent versions of the situation of the management representation in the financial statements. We disclose our opinion on the basis of our own assessment of the position of the company that we have gained in the course of our audit of the annual financial statements.

Assets and Financial Position (presentation in page 10 et seq.)

The company's assets have significantly declined by 2,069 K € to 24 K € because of an existing intent of sale with regard to an operating property and a permit accompanying it.

Under a completed assignment, which leads to a drop of incomplete licenses, the aforementioned fact (access to properties set for sale with 1,900 €) has contributed to the increase of provisions by 1,423 K € to 1,992 K €.

A German sister company has fully repaid under the intra-group liquidity taxation the liabilities assessed in the previous year, amounting to 1,113 K €, and thus has predominantly contributed to a decline of receivables from affiliated entities.

Receivables from deliveries and services have decreased by 75.7 % to 111 K € due to the completion of construction projects and subsequently received payments, whereas other assets through received payments on tax receivables that were assessed in the previous year have fallen by 149 K €.

Short-term linked assets have decreased in total by 1,529 K € and the balance sheet sums by 2,178 K € to 2,651 K €.

The equity capital has been reduced due to net loss by 1,130 K € to 1,441 K €. With regard to a balance sheet sum decreased by 2,178 K €, an equity capital ratio of 54.4 % results after 53.3 % in the previous year.

Due to net losses of the previous three years, there are no tax returns.

In view of the turnover's evolution, clearly downward reserves for guarantees have resulted in a total decline of the other reserves. All projects, for which customer advance payments were received, have been completed, therefore those have decreased to zero.

Liabilities to affiliated companies have increased by 250 K € to 475 K €, particularly due to intra-group liquidity taxation.

The aggregate borrowed capital and balance sheet total have dropped significantly in comparison with the previous year by 46.4 % and 45.1 %.

Earnings Position

The overall performance has diminished from 1,662 K € in the previous year by 288 K € to 1,374 K €. At the same time, gross yield was also reduced by 154 K € to 919 K € due to a depreciation of a business property for sale.

In particular, personnel expenses (1,548 K €, last year 1,326 K €) and other operational expenses (568 K €, last year 695 K €) could not be covered without any alterations, due to poor bookkeeping order. As a result thereof, in fiscal year 2019 there is a further loss amount of 1,130 K € (last year, -627 K €).

According to our findings, the presentation of the position of the company by the management provides a true picture of the company's status. Within the scope of our audit, we have not been aware of any facts that call into question this statement.

II. Development Interfering facts

According to § 321 par. 1 sentence 3 of the German Commercial Code we as the auditors have to report on facts that could threaten the existence of the company or affect its development significantly.

These facts must immediately be mentioned by us if they can seriously lead to a development impairment or a threat to the continuation of the business activity and not only if the development of the audited company is already significantly impaired or if its existence is specifically jeopardized.

While it was still possible to conclude major projects in fiscal year 2016 (sales revenues in the amount of € 25,778 thousand). However, gross revenues have increased in the reported year by 681 K € to 1,836 K €, though overall performance has plunged by 288 K € to 1,374 K € due to negative change of status.

The company was able to improve significantly its order position for fiscal years 2020 and 2021 by way of a contractually agreed volume of orders amounting to 10.8 million € against the reported year. However, it should be noted that, if the situation of orders does not improve as planned, the continuation of the business activity is jeopardized in the long run.

Please note that the Greek parent company has issued a letter of comfort declaring its liability for all financial obligations due up to and including 31.12.2019 and guaranteeing the company's ability of continuing its business activity up to that date. According to the information provided to us, such letter of comfort would not be extended beyond 31.12.2019. The company's equity capital amounts to 1,440 K € (previous year: 2,750,8 K €) as of 31.12.2019.

C. Object, nature and scope of Audit

Subject of our audit were the accounting of annual financial statements from 01.01.2019 to 31.12.2019 - consisting of balance sheet, profit and loss account and notes - of the Company and in compliance with all commercial law provisions applying to all tradesmen (articles 242 to 256a of the German Commercial Code), additional regulations for capital companies as well as certain personal companies (articles 264 to 288 of the German Commercial Code), further legal provisions (e.g. article 42 of the Law on Limited Liability Companies) as well as the additional provisions of the Articles of Association.

We also examined whether the company has taken advantage of the size-dependent facilitation for small corporations within the meaning of § 267 par. 1 of the German Commercial Code.

Responsibility for accounting and internal controls prepared to this end lies with the legal representatives of the Company. The legal representatives are also liable for details given to the accounting firm.

Our task is to assess the documents submitted, including the bookkeeping and the information given to us under our statutory audit in accordance with the relevant legislative provisions.

Unless otherwise provided, the audit does not have to include an assessment of whether the continuance of the audited company or the validity and profitability of the company's management can be ensured (article 317 par. 4a of the German Commercial Code).

We have carried out the audit with organization-related interruptions in the period from January to June 2020 at the premises of the company and in our Bonn office. We completed our audit on 05.06.2020.

The starting point of our audit was the previous year's financial statements audited by us and given an unqualified audit opinion, which were unaltered by the shareholders' meeting.

In performing the audit, we have complied with the provisions of §§ 316 et seq. of the German Commercial Code and principles of proper auditing set out in the auditing standards of the Institute of the accountants (IDW). Those standards require that we plan and carry out in a way, that inaccuracies and violations, which could materially affect the representation of operations in the financial statements of the assets, financial position and results, can be identified with reasonable certainty in compliance with the generally accepted accounting principles.

The assessment of the adequacy of the insurance coverage of the Company, in particular whether all ventures are insured and considered sufficient was not part of our audit assignment.

Scope of our audit assignment was neither the uncovering and explanations of criminal acts, such as embezzlement or other infidelity acts, nor offenses committed in breach of accounting rules.

The responsibility for preventing and detecting irregularities lies with the legal representatives of the Company.

We have understood the relevant internal control system for the purpose of planning audit procedures, which under the given circumstances are appropriate, but not with the purpose of giving an audit assessment of the effectiveness of the company's internal control system.

The audit was based upon a planning of the audit priorities, taking into account a preliminary assessment of the situation of the company and an assessment of the effectiveness of the internal control system of the company. In this case we took into account our knowledge, of the business activities, the company's financial and legal environment, existing business and sectorial risks, information provided by the management about the main objectives, strategies and business risks, as well as possible risks of error.

In this context, we have assessed the adequacy of the company's internal control system, where we focused on business areas, which have a close relation to accounting.

From the identified during the audit planning risk areas, arose the following key audit areas:

- Claims and liabilities against affiliated companies
- Supplies and received advance payments for orders

The objective of the audit procedures described above was, especially, to determine the business risks, which constitute a particular hazard for significant errors in accounting. In determining our further audit procedures, we took into account this knowledge.

Based on our assessment of the accounting-related internal control system, we have observed the principles of materiality and economic efficiency, in determining the further audit procedures, including sample size.

The individual audit procedures included system and function checks, analytical audit procedures and assessment of cases. During the audit of the internal control system, we analyzed to what extent, significant business risks with direct impact on the accounting were reduced by the design of the operations, audit and the monitoring measures. The findings of the audit of the internal control

system were considered in the selection of the analytical procedures and of the assessment of cases.

We conducted analytical audit procedures, particularly in the context of breakdowns and prior year comparisons of individual items of the balance sheet and profit and loss account and in connection with the analysis of the financial and earnings position.

We carried out individual checks by specific or random sampling.

The audit included an assessment of the accounting, valuation and classification principles and the significant estimates made by management as well as evaluating the overall presentation of the financial statements.

To demonstrate the assets and liabilities from deliveries and services balance confirmations as of 31.12.2019 were requested according to the positive method. Selection and return flow of the confirmation requests were under our control. The required balance confirmations we have established via a risk-oriented standard professional procedure.

We received from all banks with which the company was in the reporting year in business relationship, confirmations via existing balances and business relationships until 31.12.2019.

We also received information from authorized legal advisors on potential risks arising from pending legal proceedings and other material legal matters.

We have been granted all requests for information and evidence. The requested information was willingly granted and all documents and records necessary for the implementation of the test were provided. The management has confirmed us in addition thereto, the integrity of accounting records and the financial statements with a Letter of Representation written in professional standards.

We believe that our audit provides a reasonable basis for our audit opinion.

Nature, scope and results of work undertaken within individual audit procedures are laid down in our working papers.

D. Findings and Notes to Financial Reporting

I. Correctness of accounting

After the completion of our audit, we note that the accounting records and other documentation examined and the financial statements comply with the legal requirements.

1. Accounting and other audited documents

The auditing and documents are in accordance with our conclusions in all material issues and legal provisions. The information taken from the additional documentation examined is in conformity with the accounting and annual financial statements.

No cases have been identified during our audit, which indicate that the organizational and technical measures applied by the company are not appropriate for ensuring the security of accounting-related data as well as the IT systems used.

The internal accounting control system provides, in accordance with the ascertainties made within the framework of our audit, in principle adequate documentation and guarantees for the complete and proper collection of data as well as their processing.

The accounts contain, according to the management's declaration of completeness, all relevant transactions operations: Our audit has shown nothing otherwise. The books will be completed only after the conclusion of our audit. The balances of the balance sheet of the audited financial statements have been properly submitted.

2. Annual Financial Statements

After the completion of our audit, we note that the balance sheet and the income statement as well as the annex have been prepared according to the commercial law on accounting of limited liability companies and contain all the information required under the provisions of the of the legislation in all material respects.

The Company has under § 267 of the German Commercial Code the following numerical characteristics:

	2019	2018
Total assets	2,651 K €	4,829 K €
Revenues	1,836 K €	1,155 K €
Average Number Of Employees	23	24

The Company is according to § 267 par. 1 of the German Commercial Code, at the reporting date a small corporation.

The balance sheet is classified according to the provisions of § 266 of the German Commercial Code. The profit and loss account has been prepared using the total cost method (§ 275 par. 2 of the German Commercial Code).

The balance sheet and profit and loss account derive properly from the bookkeeping and further audited documents. Commercial law provisions on appropriation, evidence and evaluation are complied with in all material issues.

The Appendix corresponds to the legal provisions. It contains all material information in a full and proper manner.

3. Management Report

The company was exempted from preparing a management report (exemption according to § 264 par. 1 sentence 4 of the German Commercial Code for small corporations).

II. Overall Presentation Of The Financial Statements

1. Findings Concerning The Overall Financial Statement Presentation

We found that the financial statements present in his overall statement in accordance with the generally accepted accounting principles, a true and fair view of the assets, financial condition and earnings of the company.

The applied in fiscal accounting and assessment policies are given in the appendix. In our following comments, we enter therefore in particular to those items that are relevant to the assessment of the assets, financial condition and earnings, as well as the overall effect in connection with other essential measures and issues.

2. Significant Evaluation Bases And Their Amendments

The Accounting and Valuation Methods are carried out under the assumption of going concern. They are generally applied without changes to the previous year.

The accounting and evaluation methods are derived from the appendix.

The valuation of items is carried out in principle with respect to continuing acquisition costs, taking into consideration the strict lower of cost or market principle (§ 253 par. 1 sentence 1, par. 4 of the German Commercial Code). During the valuation of the value of a unutilized property asset which is up for sale (1,900 K €), an existing purchase offer was taken into account. As a result thereof, the property was depreciated by 109 K€ to the lower appended value.

3. Interpretation of formative measures (sachverhaltsgestaltende Maßnahme)

In the context of reporting on the overall financial statement presentation there should also be considered the interpretation and utilization of discretion and formative measures and their impact on the assets, financial position and results.

During the audit, no matters requiring clarification have been disclosed to us in connection with the accounting policy.

4. Breakdowns And Explanations

Further breakdowns and explanations of balance sheet items and profit and loss items are not required to understand the overall statement of the annual financial statements. In the year under review, we have not recorded any unusual transactions, special reclassification effects or other special effects with a material effect on the overall statement of the annual financial statements .

III. Assets, financial and earnings results

1. Assets and financial results

The asset structure and capital structure as well as their changes compared to the previous year are shown in the following table, in which the individual items are deviating from the commercial structure of the balance sheet according to its maturity and its economic and financial significance.

Within a period of 12 months after the balance sheet date, the partial amounts of the receivables and liabilities are treated as short-term, all other - as far as not stated specifically - as medium- and long-

The assets and liabilities structure is as follows:

	31.12.2019		31.12.2018		Alteration	
	Th. €	%	Th. €	%	Th. €	%
Intangible assets	0	0.0	3	0,1	-3	-100.0
Land, leasehold rights and buildings, including buildings on leased land	0	0.0	2.065	42.8	-2,065	-100.0
Technical equipment and machinery	1	0.0	1	0,0	0	0.0
Other production plant and office equipment	23	0.9	24	0,5	-1	-4.2
medium and long term bonded assets	24	0.9	2.093	43.4	-2,069	-98.9
goods	92	3.5	554	11.5	-462	-83.4
unfinished products / services	1,900	71.8	0	0,0	1,900	0.0
advance payments	0	0.0	15	0.3	-15	-100.0
Stocks	1,992	75.3	569	11.8	1,423	250.1
Receivables from deliveries and services	111	4.2	456	9.4	-345	-75.7
Receivables from affiliated companies	59	2.2	1.135	23.5	-1,076	-94.8
Receivables from shareholders	279	10.5	279	5,8	0	0.0
Other assets	22	0.8	171	3.5	-149	-87.1
Cash and bank balances	155	5.8	114	2.4	41	36.0
short term bonded assets	626	23.5	2.155	44.6	-1,529	-71.0
Prepaid expenses	9	0.3	12	0.2	-3	-25.0
Total assets	2,651	100.0	4.829	100,0	-2,178	-45.1

The capital structure is as follows:

	31.12.2019		31.12.2018		Alteration	
	Th. €	%	Th. €	%	Th. €	%
Subscribed capital	800	30.2	800	16.6	0	0.0
Capital surplus	6.402	241.5	6.402	132.5	0	0.0
Loss carried forward	-4.631	-174.7	-4.004	-82.9	-627	15.7
Annual net loss	-1.130	-42.6	-627	-13.0	-503	80.2
Equity Capital	1.441	54.4	2.571	53.3	-1.130	-44.0
other provisions	73	2.8	184	3.8	-111	-60.3
Advance Payments received by Clients	0	0.0	629	13.0	-629	-100.0
Liabilities To Suppliers	184	6.9	231	4.8	-47	-20.3
Liabilities To Partners	475	17.8	725	15.0	-250	-34.5
Liabilities To Affiliated Companies	370	14.0	346	7.2	24	6.9
Other short term liabilities	108	4.1	143	3.0	-35	-24.5
Short Term Borrowed Capital	1.210	45.6	2.258	46.8	-1,048	-46.4
Total Borrowed Capital	1.210	45.6	2.258	46.8	-1,048	-46.4
Total Capital	2.651	100.0	4.829	100.0	2.178	-45.1

2. Earnings Situation

In the following table for the earnings situation, the earnings and expenses are classified partially deviating from the Classification Scheme for commercial profit and loss account, under a business perspective.

The earnings and expenses table is as follows:

	2019		2018		Alteration	
	Th. €	%	Th. €	%	Th. €	%
Revenues	1.836	133.6	1.155	69.5	681	
Changes in inventories	-462	-33.6	507	30.5	-969	
Overall performance	1,374	100,0	1.662	100,00	-288	-17.3
Cost of materials	-260	-18.9	-162	-9.7	-98	
Third-party services	-195	-14.2	-427	-25.7	232	
Gross Profit	919	66.9	1.073	64.6	-154	-14.4
Other company income	148	10.8	400	24.1	-252	-16.7
Personnel Expenses	-1,548	-112.7	-1.326	-79.8	-222	16.7
Depreciations	-70	-5.1	-70	-4.2	0	
Lease holds and Leasing	-56	-4.1	-59	-3.5	3	-5.1
travel expenses	-7	-0.5	-69	-4.2	62	-89.9
Expenses on legal advice	-261	-19.0	-322	-19.4	61	-18.9
Insurances and Contributions	-23	-1.7	-24	-1.4	1	-4.2
rest expenses	-221	-16.1	-221	-13.3	0	
Other operational expenses	-568	-41.4	-695	-41.8	127	-18.3
Operating profit / loss from taxes	-1,119	-81.5	-618	-37.1	-501	81.1
Financial result	2	0.1	-1	-0.1	3	
income taxes	-5	-0.4	0	0.0	-5	
Other taxes	-8	-0.6	-8	-0.5	0	
Annual Net Loss	-1,130	-82.4	-627	-37.7	-503	80.2

3 Comparison with former years and key figures

Balance Sheet Date	31.12.2019	31.12.2018	31.12.2017	31.12.2016	31.12.2015
	Th. €	Th. €	Th. €	Th. €	Th. €
Intangible Assets	0	3	8	15	15
Tangible Assets	24	2.090	2.148	2.193	2.246
Stocks	1.992	569	47	6.605	22.050
Receivables and other assets	471	2.041	2.361	3.000	2.026
cash	155	114	233	230	1.054
Prepaid Expenses	9	12	16	17	22
Total assets	2.651	4.829	4.813	12.060	27.413
Equity capital	1.441	2.571	2.698	3.282	-72
Accruals	73	184	801	912	641
Liabilities	1.137	2.074	1.314	7.866	26.844
Total Capital	2.651	4.829	4.813	12.060	27.413
Fiscal Year	2019	2018	2017	2016	2015
	Th. €	Th. €	Th. €	Th. €	Th. €
Revenues	1.836	1.155	8.706	25.778	729
Inventory change	-462	507	-6.557	-15.445	6.433
Overall performance	1.374	1.662	2.149	10.333	7.162
Cost of materials	-260	-162	-227	-1.957	-2.427
Third-party services	-195	-427	-483	-1.839	-3.338
Gross profit	919	1.073	1.439	6.537	1.397
Other operational expenses	148	400	626	310	826
	1.067	1.473	2.065	6.847	2.223
Personnel Expenses	-1.548	-1.326	-1.301	-1.374	-1.280
Depreciation	-70	-70	-73	-73	-80
Other operational expenses	-568	-695	-1.249	-1.709	-943
Result before taxes	-1.119	-618	-558	3.691	-80
Financial result	-1	-1	-59	0	0
Income taxes – other taxes	-13	8	33	-337	0
Net annual Profit/ Loss	-1.133	-627	-525	3.354	-80

	31.12.2018 %	31.12.2018 %	31.12.2017 %	31.12.2016 %	31.12.2015 %
Indicators For Profitability, Efficiency And Financing					
Income Before Income Taxes / Overall Performance	0,9	43,3	44,8	18,3	8,2
Income Before Income Taxes / Equity Capital	99,1	56,7	55,2	81,7	91,8
Indicators For Capital Structure					
Equity Capital / Total Capital	54,4	53,2	56,1	27,2	-0,3
Borrowed Capital / Total Capital (indebtedness ratio)	45,6	46,8	43,9	72,8	100,3
Indicators For Liquidity (Borrowed Capital cover)					
Short term bonded assets / Short term Borrowed Capital	217,1	121,2	125,6	112,2	91,5

E. Reproduction of the auditor's unqualified opinion

We have audited the financial statements for the fiscal year from January 01 until 31 December 2019, of Herhof GmbH, Solms, in which this report has been issued in Annex 1 (Financial Statements) in the accompanying version of the following unqualified opinion:

“OPINION OF THE INDEPENDENT AUDITOR

To Herhof Ltd. Solms

We have audited the annual financial statements of Herhof Ltd - consisting of the balance sheet, dated 31.12.2019, profit and loss account for the fiscal year from 01.01.2019 to 31.12.2019 and notes, including the presentation of the accounting and valuation methods.

In our opinion, based on the information obtained in the course of the audit, the attached annual financial statements comply in all material aspects with the German commercial law provisions applying to capital companies, with the exception of the items mentioned in paragraph “Basis for the unqualified audit opinion”, and give, with the exception of the aforementioned possible effects, a true and fair view of the financial position and results of operations of the company as of 31.12.2018 in accordance with the principles of proper accounting for the fiscal year from January 01 to December 31, 2019.

According to article 322 par. 3 sentence 1 of the German Commercial Code, we represent that our audit, with the exception of the aforementioned reservations of the audit opinion on the annual financial statements, has not given rise to any objections as to their proper status.

Basis for the unqualified audit opinion

We conducted our audit in accordance with § 317 of the German Commercial Code, in compliance with the established by the Institute of Chartered Accountants (IDW) generally accepted standards of auditing in Germany. Our responsibility under those provisions and principles is further described in paragraph “Auditor’s responsibility for auditing the annual financial statements” of our opinion. We are independent from the company, pursuant to German commercial law and labour law provisions, and have performed our other German labour law obligations in accordance with those requirements. Our opinion is that the proof of audit received by us is sufficient and appropriate, in order to serve as the basis of our unqualified opinion on the annual financial statements.

The legal representatives’ responsibility for the annual financial statements

The legal representatives are responsible for drawing up the annual financial statements, which comply with German commercial law provisions in all material aspects, and for giving through the annual financial statements a true and fair view of the financial position and results of operations of the company in accordance with the principles of proper accounting. Moreover, the legal representatives are responsible for internal controls, which they have determined as being required under German principles of proper accounting for facilitating the drawing up of annual financial statements which are free from material (whether intentional or unintentional) false statements.

While drawing up the annual financial statements, legal representatives are responsible for evaluating the company’s ability to continue its business activity. Moreover, they are responsible for providing facts in connection with the continuation of the company’s activity, to the extent those are available. Apart from that, they are also responsible for drafting the balance sheet on the basis of the accounting principle of the continuation of the company’s activity, to the extent that there are no factual or legal circumstances.

The auditor’s responsibility for auditing the annual financial statements

Our objective is to receive sufficient security on whether the annual financial statements are totally free from material (whether intentional or unintentional) false statements, as well as to issue an opinion containing our audit report for the annual financial statements.

A sufficient security shall constitute a high level of security, without any guarantee thereto, that an audit conducted in accordance with § 317 of the German Commercial Code, in compliance with the established by the Institute of Chartered Accountants (IDW) generally accepted standards of auditing in Germany, always reveals a materially false statement. False statements can result in breaches or irregularities and are considered to be material when it is reasonably expected that they may influence on their own or in total the economic decisions of their addressees which are taken on the basis of these annual financial statements.

During the audit we have performed a due assessment and kept crucial confidentiality. Furthermore,

- We identify and assess the risks of material (whether intentional or unintentional) false statements in the annual financial statements, we elaborate and carry out processes as reaction to those risks and also obtain evidence which is sufficient and appropriate so as to serve as a basis for our audit report. The risk of non-revealing material false statements is higher in case of breaches than in case of irregularities, as breaches may include deceitful collaborations, forgeries, intentional incompleteness, misleading representations as well as the suspension of internal audits.
- We achieve an understanding of the internal control system that is related to the audit of annual financial statements, for the purpose of elaborating procedures which are suitable under given circumstances, although not with the purpose of drafting an audit report on the validity of those company systems.
- We assess the appropriateness of the auditing methods applied by the legal representatives as well as the justifiability of the legal representatives' statements on valuation and the relevant information.
- We draw conclusions about the suitability of the auditing bases of continuation of the company's activity applied by the legal representatives as well as on whether, on the basis of evidence obtained, there is a material uncertainty with respect to incidents and circumstances which may raise serious doubts as to the company's ability to pursue its business activity. In the case that we reach the conclusion that a material uncertainty exists, we are obliged to mention that in the opinion in connection with the relevant information contained in the annual financial statements or, in the case that such information is not suitable, to modify our audit report from time to time. Our conclusions are drawn on the basis of evidence obtained up to the date of issue of our opinion. However, as a result of future events or circumstances, the company may not be able to pursue its business activity any longer.
- We perform an assessment of the overall presentation, structure and content of the annual financial statements including the information as well as whether the annual financial statements present the underlying corporate incidents and events in such manner that the annual financial statements give a true and fair view of the assets, financial position and results of operations of the company in accordance with the German law principles of proper accounting.

We discuss in detail with the persons supervising us, inter alia, the intended scope and time schedule of the audit as well as significant findings of the audit, including any deficiencies in the internal control system that we have ascertained in the course of our audit".

F. Concluding remarks and signing of the audit report

Any use or disclosure of the reproduced audit opinion not including this audit report without our prior consent; on § 328 of the German Commercial Code is referenced. Decisive and binding alone is this original signed audit report in paper format, not, however, any copies or electronic versions. To clarify, we point out that we do not take over any responsibility, liability or other obligations of any third party, unless we have concluded with the third a different written agreement or such a disclaimer would be ineffective.

The above report on the audit of the annual financial statements from January 01 to December 31, 2019 of Herhof GmbH, Solms, is made by us in accordance with the law and the principles of proper reporting for final audits (IDW PS 450).

The opinion issued by us is included in Part 5 under the title "Reproduction of the auditor's unqualified opinion".

Bonn, June 5, 2020

Bacher & Partner GmbH
Auditing company
Tax Consultants

(Dr. Stephan Bacher)
Auditor

Bilanz zum 31.12.2019
der

Balance Sheet as of 31.12.2019
of

Herhof GmbH, Kalkgraben 2, 35606 Solms

Assets page	€	€	Previous year €	Previous year €
A. Assets				
I. Intangible assets and assets and licenses in such rights				
II. Sachanlagen including		162,06	3.147,06	
1. including				
2. technical equipment and machinery	0,00		2.064.708,50	
3.	611,75		1.061,75	
	23.070,89	23.682,64	24.391,89	
		<u>23.844,70</u>		
B. Current assets				
I. Vorräte				
1. unfinished goods and services	92.356,24		554.304,41	
2. Property determined for sale	1.900.000,00		0,00	
3. advance payments	0,00	1.992.358,24	15.400,00	
II. Receivables and other assets				
1. Receivables from deliveries and services	111.368,12		456.285,11	
2. Receivables from affiliated companies	58.800,36		1.135.493,53	
3. Receivables from partners	278.891,15		278.891,15	
4. other assets	22.450,74	471.510,37	170.361,04	
III. Cash balance, credit balance in the Federal Bank, Credit balance in credit institutions and cheques		154.738,94	113.617,72	
		<u>2.618.607,55</u>		
C. Accruals and deferrals		9.013,52	11.553,54	
		<u>2.651.465,77</u>	<u>4.829.215,70</u>	
Liabilities page				
A. Equity capital				
I. Subscribed capital	800.000,00		800.000,00	
II. Capital reserves	6.402.496,90		6.402.496,90	
III. Loss carry-forward	-4.631.732,67		-4.004.258,41	
IV. Net annual loss	-1.130.042,58	1.440.721,65	-627.474,26	
B. Reserves				
other reserves		73.338,62	163.560,84	
C. Liabilities				
1. Short-term advance payment for orders	0,00		629.483,28	
2. Liabilities from suppliers and services	184.010,34		230.917,11	
3. Liabilities to affiliated companies				
4. Liabilities to partners	370.359,30		346.413,58	
5. other liabilities, of which for taxes davon aus Steuern: 29.468,61 € (Vj. 73,7 T€) of which for social security contributions: 4.343,11 € (Vj. 3,9 T€)	475.119,78	1.137.405,50	725.399,88	
	107.916,08		142.676,78	

Entwicklung des Anlagevermögens zum 31.12.2019 Accounts proof of assets as of 31.12.2019
 der Development of fixed assets as of 31.12.2019

Herhof GmbH, Kalkgraben 2, 35606 Solms

	Status on 01.01.2019		Status on 31.12.2019		Status on 01.01.2019		Status on 31.12.2019		Depreciations		Nominal value on 31.12.2019	Nominal value in previous year
	€	€	€	€	€	€	€	€	Accruals	Deficits	€	€
I. Intangible assets												
and assets and licenses in such rights												
	76.974,33	0,00	0,00	76.974,33	73.827,27	2.985,00	0,00	76.812,27	2.985,00	0,00	162,06	3.147,06
II. Tangible assets												
1.												
2. technical equipment and machinery	2.354.284,50		2.354.284,50	0,00	289.576,00	56.047,00	345.623,00	0,00	56.047,00	345.623,00	0,00	2.064.708,50
3. other equipment, factory and office equipment	125.189,59		125.189,59	125.189,59	124.127,84	450,00	124.577,84	124.577,84	450,00		611,75	1.061,75
	144.318,58	9.533,20	153.851,78	153.851,78	119.926,69	10.854,20	130.780,89	130.780,89	10.854,20		23.070,89	24.391,89
	<u>2.623.792,67</u>	<u>9.533,20</u>	<u>2.354.284,50</u>	<u>279.041,37</u>	<u>533.630,53</u>	<u>67.351,20</u>	<u>345.623,00</u>	<u>255.358,73</u>	<u>67.351,20</u>	<u>345.623,00</u>	<u>23.682,64</u>	<u>2.090.162,14</u>
	2.700.767,00	9.533,20	2.354.284,50	356.015,70	607.457,80	70.336,20	345.623,00	332.171,00	70.336,20	345.623,00	23.844,70	2.093.309,20

Profit and Loss Account for the period from 01.01 - 31.12.2019
of
Herhof GmbH, Kalkgraben 2, 35606 Solms

der
 für die

	2019		2018	
	€	v.H.	€	v.H.
1. Revenues	1.836.016,39	133,62	1.155.084,50	69,50
2. Decrease/increase in inventories of finished and unfinished products	-461.946,17	-33,62	506.828,49	30,50
Overall performance	1.374.070,22	100,00	1.661.912,99	100,00
3. other company income	147.791,13	10,76	399.714,77	24,05
4. Cost of materials				
a) Expenses For Raw Materials And Supplies And Purchased Goods	-260.250,00	-18,94	-162.438,97	-9,77
b) Cost of purchased services	-194.750,52	-14,17	-589.717,62	-25,71
5. Personnel expenses				
a) Wages and salaries	-1.325.551,24	-96,47	-1.136.489,30	-68,38
b) c davon für Altersversorgung: 6.281,12 € (previous year 5.7 K €)	-222.319,17	-16,18	-189.530,07	-11,40
6. Amortization of intangible Assets And Tangible Assets				
7. other operating expenses	-70.336,20	-5,12	-70.266,02	-4,23
8. other interest and similar income	-567.701,14	-41,32	-694.337,35	-41,76
9. Interest and similar income	2.181,00	0,16	1,19	0,00
10. Taxes on income and earnings	-9,46	0,00	-1.149,72	-0,07
11. Result after taxes	-4.827,68	-0,35	195,39	0,01
12. Other taxes	-1.121.703,06	-81,63	-619.665,74	-37,28
13. Net annual loss	-8.339,52	-0,61	-7.808,52	-0,47
	-1.130.042,58	-82,24	-627.474,26	-37,75

**Appendix
For The Financial Year 2019
of Herhof Ltd,
Kalkgraben 2,
35606 Solms**

Arrangement

- I. General Information
- II. Accounting And Evaluation Methods
- III. Notes To The Balance Sheet
- IV. Other Information

I. General Information

The financial statements of Herhof Ltd. have been prepared on the basis of the legal regulations (German Commercial Code, Law on Limited Liability Companies) in accordance with the generally accepted accounting principles. The Balance Sheet and the Profit and Loss Account have been carried out according to provisions of § 266 and § 275 of the German Commercial Code pursuant to the total costs procedure.

The Company is a small corporation according to § 267 par. 1 of the German Commercial Code.

The company is registered under the company name Herhof GmbH in the commercial register of the district court Wetzlar under number HRB 4932. The company is headquartered in Solms.

II. Accounting And Valuation Methods

The accounting and evaluation methods have been applied unaltered to the previous year.

Intangible assets, if purchased against consideration, are capitalized at acquisition cost and amortized on a straight-line basis according to their probable economic useful lives

Additions to tangible fixed assets are recognized at acquisition costs or production costs. Taking into account the economic useful lives, the buildings are depreciated at 2% p.a., the other property, plant and equipment is depreciated using the straight-line method or the depreciation method. The freedom of evaluation of low-value assets is used consistently.

Inventories are evaluated at acquisition cost or production cost, taking into account the principle of lower value and the requirement of commercial prudence. The production costs of finished and unfinished products are subject to a corresponding proportionate share of the cost.

Receivables and other assets are stated at nominal value or at a lower price at an effective date. Value adjustments are formed to a sufficient extent from the point of view of the commercial prudence principle.

Receivables and other assets are in principle valued at their nominal value.

For impending risks and contingent liabilities, provisions are set up in the amount of the settlement amount calculated on the basis of reasonable business judgment.

All liabilities are recognized using their performance obligations.

III. Notes To The Balance Sheet

Assets

Fixed Assets

The development of fixed assets is shown in a special table as a constituent part of the Appendix.

Current Assets

As in the previous year, all receivables and other assets have a residual term of up to one year.

Receivables from affiliated companies amounted to T€ 59 on trade receivables (Previous year 23 €) and T€ 0 on other assets (Previous year T€ 1.113).

The receivables from shareholders are fully attributable to trade receivables (T€ 279 Previous Year € 279).

Liabilities

Obligations

As in the previous year, all liabilities have a residual term of up to one year.

The received advance payments originate in the amount of 150 T € from the partner.

Liabilities to affiliated companies amounted to T€ 9 on Trade accounts payable (Previous year 266 T€) and T€ 361 for other liabilities (previous year: T€ 81).

Liabilities against partners amounted to T€ 65 on Trade accounts payable (Previous year 315 T€) and T€ 410 for other liabilities (previous year: T€ 410).

IV. Other Information

Number of employees

In the past financial year, the company had an average of 23 employees.

Management

In fiscal year 2019, the management of the company has been exercised by:

- Mr Leonidas Bobolas, Technical Director,
- Mr Konstantinos Papadimas, Commercial Director.

Other financial obligations

There are other financial obligations in the amount of € 115 T from rental and leasing obligations.

Corporate Affiliation

The financial statements of the Company will be included through the consolidated financial statements of Partner Helector S.A., Kifissia / Greece (smallest group).

.....
(Leonidas Bobolas)
-Managing Director-

.....
(Konstantinos Papadimas)
-Managing Director

Signing of the Management

The management confirms the drawn up by the company and audited by Bacher & Partner GmbH, auditing firm, tax-consulting firm, annual financial statements - consisting of balance sheet, profit and loss account and notes - for the fiscal year from January 01 until 31 December 2019 with total assets of € 2.651,465.77 as follows:

Solms,

Herhof Ltd

.....
(Leonidas Bobolas)
-Managing Director-

.....
(Konstantinos Papadimas)
-Managing Director

KONTENNACHWEIS zur BILANZ zum 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

AKTIVA

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
	Konzessionen, gewerbliche Schutzrechte und ähnliche Rechte und Werte sowie Lizenzen an solchen Rechten und Werten			
135	EVD-Software und dazugehörige Lizenzen		162,06	3.147,06
	Grundstücke, grundstücks- gleiche Rechte und Bauten einschließlich der Bauten auf fremden Grundstücken			
210	Grundstücke	0,00		383.834,50
230	Bauten auf eigenen Grundstücken	0,00		1.447.150,00
390	Aussenanlagen	<u>0,00</u>		<u>233.724,00</u>
			0,00	2.064.708,50
	technische Anlagen und Maschinen			
410	Technische Anlagen	3,57		3,57
430	Maschinen und Geräte	<u>608,18</u>		<u>1.058,18</u>
			611,75	1.061,75
	andere Anlagen, Betriebs- und Geschäftsausstattung			
395	Einrichtungen	3.618,55		3.995,55
500	Andere Anlagen	0,00		182,00
520	Fahrzeuge	1.295,53		1.831,53
600	Sonstige Betriebs- u. Geschäftsausst.	18.146,61		18.372,61
650	Büroeinrichtung	<u>10,20</u>		<u>10,20</u>
			23.070,89	24.391,89
	unfertige Erzeugnisse, unfertige Leistungen			
1050	unfertige Baustellen		92.358,24	554.304,41
	fertige Erzeugnisse und Waren			
1140	Waren		1.900.000,00	0,00
	geleistete Anzahlungen			
1181	Geleistete Anzahlungen 7% Vorsteuer		0,00	15.400,00
	Forderungen aus Lieferungen und Leistungen			
1210	Forderungen aus Lieferungen u. Leistung	111.352,52		454.871,09
1211	Debitorische Kreditoren	155,60		3.576,02
1248	Pauschalwertberichtigung Forderg./b.1J	<u>140,00-</u>		<u>2.162,00-</u>
			111.368,12	456.285,11
	Forderungen gegen verbundene Unternehmen			
1270	Forderungen aus L+L gg. verbundene UN	58.800,36		22.802,00
1272	Verrechnungskonto Helector GmbH	<u>0,00</u>		<u>1.112.691,53</u>
			58.800,36	1.135.493,53
	Übertrag		2.186.371,42	4.254.792,25
				Handelsrecht

KONTENNACHWEIS zur BILANZ zum 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

AKTIVA

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
Übertrag			2.186.371,42	4.254.792,25
	Forderungen gegen Gesellschafter			
1250	Forderungen aus L+L gg. Gesellschafter		278.891,15	278.891,15
	sonstige Vermögensgegenstände			
821	Beteiligung HSG	4.000,00		4.000,00
1230	Sonstige Forderungen	10.927,11		422,44
1231	Sonstige Forderungen	1.279,45		446,24
1235	Steuerforderungen	2.961,99		4.080,24
1236	Vorsteuerforderungen Ausland	2.467,35		2.448,64
1434	Vorst. in Folgeperiode /-jahr abziehbar	0,00		713,48
1435	Vorsteuer im Folgejahr abzugsfähig	814,84		0,00
1450	Körperschaftsteuerrückforderung	<u>0,00</u>		<u>158.250,00</u>
			22.450,74	170.361,04
	Kassenbestand, Guthaben bei Kreditinstituten			
1600	Kasse	3.270,44		133,28
1602	Kasse Betriebsstätte Kozani	803,00		500,00
1603	Kasse Betriebsstätte Hamburg	17,02		0,00
1880	Volksbank Mittelhessen 79583006	121.473,08		83.802,01
1884	Alpha Bank BG -407	9.736,82		9.736,82
1885	Alpha Bank BG -406 (BGN)	620,73		620,73
1886	Alpha Bank GR -047	16.825,65		18.824,88
1887	Volksbank Mittelhessen 79583022	<u>1.992,20</u>		<u>0,00</u>
			154.738,94	113.617,72
	Rechnungsabgrenzungsposten			
1900	ARAP	9.013,52		8.435,54
1901	Leasing-Sonderzahlung	<u>0,00</u>		<u>3.118,00</u>
			9.013,52	11.553,54
	Summe Aktiva		<u>2.651.465,77</u>	<u>4.829.215,70</u>

KONTENNACHWEIS zur BILANZ zum 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

PASSIVA

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
	Festkapital			
2000	Stammkapital		800.000,00	800.000,00
	Kapitalrücklage			
2920	Kapitalrücklage		6.402.496,90	6.402.496,90
	Nicht verteilter Jahreserfolg			
	Verlust		1.130.042,58-	627.474,26-
	Verlustvortrag			
2970	Vortragskonto		4.631.732,67-	4.004.258,41-
	sonstige Rückstellungen			
3000	Rückstellungen	19.433,62		21.184,84
3070	Sonstige Rückstellungen	771,00		0,00
3090	Rückstellungen für Gewährleistung	37.134,00		146.376,00
3095	Rückstellungen f. Abschluß- u. Prüfungsk	<u>16.000,00</u>		<u>16.000,00</u>
			73.338,62	183.560,84
	kurzfristige erhaltene			
	Anzahlungen auf Bestellungen			
3250	Kundenvorauszahlungen	0,00		479.483,28
3253	Vorauszahlungen Projekt Griechenland	<u>0,00</u>		<u>150.000,00</u>
			0,00	629.483,28
	Verbindlichkeiten			
	aus Lieferungen und Leistungen			
3304	Verbindlichkeiten aus L+L (# 3301)		183.854,74	230.917,11
	Verbindlichkeiten gegenüber			
	verbundenen Unternehmen			
1271	Verrechnungskonto HRO GmbH	75.000,00		75.000,00
1272	Verrechnungskonto Helector GmbH	286,42		0,00
1290	Verrechnungskonto Verwaltungsges. mbH	285.857,41		265.857,41
3421	Verbindl. aus L+L gg. verb. UN	<u>9.215,47</u>		<u>5.556,17</u>
			370.359,30	346.413,58
	Verbindlichkeiten gegenüber			
	Gesellschaftern			
1255	Verrechnungskonto Helector S.A.	409.770,39		409.770,39
3510	Verbindlichkeit gg. Gesellschaftern	<u>65.349,39</u>		<u>315.629,49</u>
			475.119,78	725.399,88
	Verbindlichkeiten gegenüber			
	nahe stehenden Unternehmen			
3310	debitorische Kreditoren (3301)		155,60	0,00
	sonstige			
	Verbindlichkeiten			
3720	Verbindl. aus Lohn und Gehalt	69.600,77		56.722,94
3730	Verbindl. aus Lohn- u. Kirchensteuer	21.365,78		18.369,90
3735	Verbindl. gegenüber Krankenkassen	4.343,11		8.312,09
3740	Verbindl. aus Direktversicherung	4.233,59		3.696,26
Übertrag		99.543,25	2.543.549,69	87.101,19
				4.773.640,11
				Handelsrecht

KONTENNACHWEIS zur BILANZ zum 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

PASSIVA

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
Übertrag		99.543,25	2.543.549,69	4.773.640,11 87.101,19
	sonstige Verbindlichkeiten			
3770	Verbindl. aus Vermögensbildung	270,00		230,00
3841	Umsatzsteuer Vorjahr	<u>0,00</u>		<u>3.848,04</u>
			99.813,25	91.179,23
	Umsatzsteuerverbindlichkeit			
3840	Umsatzsteuer laufendes Jahr		8.102,83	51.497,55
			<u>8.102,83</u>	<u>51.497,55</u>
	Summe Passiva		<u>2.651.465,77</u>	<u>4.829.215,70</u>

KONTENNACHWEIS zur G.u.V. vom 01.01.2019 bis 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
	Umsatzerlöse			
4000	Umsatzerlöse	902.622,49		347.968,11
4010	Erlöse Verwaltungskostenumlage	60.000,00		60.000,00
4050	Erlöse aus Service und Wartung	12.500,00		312.500,00
4080	Erlöse Planungsleistung	145.000,00		0,00
4100	Umsatzerlöse Ausland steuerfrei	715.768,90		379.000,00
4102	Erlöse Ausland steuerfrei (KST)	0,00		55.616,39
4125	Steuerfreie EU-Lieferungen, §4,1b UStG	<u>125,00</u>		<u>0,00</u>
			1.836.016,39	1.155.084,50
	Verminderung des Bestands an fertigen und unfertigen Erzeugnissen			
4800	Bestandsveränderung unfertige Baustellen		461.946,17-	506.828,49
	sonstige ordentliche Erträge			
4461	PKW Nutzung Mitarbeiter 19 %	35.632,30		25.314,42
4920	Sonstige betriebliche Erträge	2.340,04		44.604,24
4930	Erträge aus der Auflösung von Rückstell.	<u>109.242,00</u>		<u>308.670,22</u>
			147.214,34	378.588,88
	sonstige Erträge im Rahmen der gewöhnlichen Geschäftstätigkeit			
4960	Periodenfremde Erträge		576,79	21.125,89
	Aufwendungen für Roh-, Hilfs- und Betriebsstoffe und für bezogene Waren			
5100	Baustoffe für Kostenträger	14.429,16-		99.714,25-
5101	Elektromaterial für Kostenträger	19.009,62-		16.171,53-
5103	Baumaterial Baustellen Ausland	12.811,44-		10.561,91-
5111	Baustoffe/Baumaterial zum Weiterverkauf	53.213,32-		5.542,34-
5121	Elektromaterial für Kostenstelle	0,00		459,31-
5160	Verbrauchsmaterial/Kleinwerkzeuge	16,62-		0,00
5165	Verbrauchsmaterial Baustelle	408,21-		41,55-
5166	Verbrauchsmaterial Baustelle Ausland	0,00		25,29-
5190	Betriebsstoff Benzin für Kostenstelle	4.796,46-		2.908,77-
5195	Betriebsstoff Diesel für Kostenstelle	16.062,31-		14.621,91-
5730	Lieferantenskonti 19 %	273,80		25,42
5840	Eingangsfrachten f. KTR	6.260,29-		2.724,01-
5845	Eingangsfrachten für Kostenstelle	70,97-		154,77-
5881	Bestandsveränderungen Waren	108.661,50-		0,00
5940	Honorare für Kostenträger	<u>24.783,90-</u>		<u>9.538,75-</u>
			260.250,00-	162.438,97-
	Aufwendungen für bezogene Leistungen			
4932	Erträge aus Herabsetzung von Verbindlich	0,00		31.715,33
5900	Fremdleistungen für Baustellen	7.511,82-		215.358,38-
5902	Fremdleistungen Baustellen Ausland	622,40-		0,00
5903	Fremdleistungen Baust. KTR § 13b UStG	181.840,77-		221.968,13-
5920	Fremde Lohnkosten für Kostenträger	<u>350,53-</u>		<u>18.602,47-</u>
Übertrag		190.325,52-	1.261.611,35	424.213,65-
				1.474.975,14
				Handelsrecht

KONTENNACHWEIS zur G.u.V. vom 01.01.2019 bis 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
Übertrag		190.325,52-	1.261.611,35	1.474.975,14 424.213,65-
	Aufwendungen für bezogene Leistungen			
5943	Honorare KST/freie Mitarbeiter	<u>4.425,00-</u>	194.750,52-	<u>3.065,00-</u> 427.278,65-
	Löhne und Gehälter			
6010	Gehälter Poliere	18.937,50-		11.580,00-
6020	Gehälter Angestellte (cost of sales)	1.271.015,88-		1.082.454,08-
6026	Weihnachtsgeld für Angestellte	0,00		18.150,00-
6030	Geringfügige Beschäftigte	0,00		4.722,00-
6035	Löhne für Minijobs	5.890,00-		0,00
6060	Freiw. soz. Aufw. für Mitarbeiter	24.824,28-		12.637,32-
6080	Vermögenswirksame Leistungen (sales)	1.875,00-		1.800,00-
6093	Auslösung, Wegegelder, steuerfr. KST,	<u>3.008,58-</u>		<u>5.145,90-</u>
			1.325.551,24-	1.136.489,30-
	soziale Abgaben und Aufwendungen für Altersversorgung und Unterstützung			
6100	AG-Anteil zur SV (sales)	193.151,25-		161.286,47-
6110	Lohn- und Kirchensteuer	977,21-		367,56-
6120	Beiträge zur Berufsgenossenschaft	21.173,60-		21.368,94-
6121	Beiträge zur Berufsgenossenschaft Vorj.	735,99-		765,10-
6140	Betriebliche Altersversorgung	<u>6.281,12-</u>		<u>5.742,00-</u>
			222.319,17-	189.530,07-
	Abschreibungen			
	auf immaterielle Vermögensgegenstände des Anlagevermögens und Sachanlagen sowie auf aktivierte Aufwendungen für die Inangasetzung und Erweiterung des Geschäftsbetriebs			
6200	Abschreibung auf immaterielles Vermögen	2.978,00-		4.994,49-
6220	Abschreibung auf Sachanlagen	65.837,52-		64.642,15-
6290	Sofortabschreibung GWG	<u>1.520,68-</u>		<u>629,38-</u>
			70.336,20-	70.266,02-
	Mieten/Leasing (Gebäude, Geräte, KFZ, etc.)			
6240	Leasing PKW LDK-HH 677 (VW-Leasing)	1.650,00-		9.900,00-
6241	Leasing PKW LDK-HH 511 (Mercedes-Leasing)	7.599,93-		8.625,60-
6242	Leasing PKW LDK-HH 321 (VW Leasing)	2.928,00-		3.206,16-
6243	Leasing PKW LDK-HH 885 (VW Leasing)	4.965,00-		4.965,00-
6244	Leasing PKW LDK-HH 407 (VW Leasing)	4.530,00-		4.530,00-
6245	Leasing PKW LDK-HH 977 (Audi Leasing)	9.300,00-		0,00
6246	Leasing PKW DIL-HH 888 (VW-Leasing)	3.140,00-		0,00
6247	Leasing PKW LDK-HH 696 (BMW Bank)	3.182,64-		0,00
Übertrag		37.295,57-	551.345,78-	31.226,76- 44.397,99
				Handelsrecht

KONTENNACHWEIS zur G.u.V. vom 01.01.2019 bis 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
Übertrag		37.295,57-	551.345,78-	44.397,99 31.226,76-
	Mieten/Leasing (Gebäude, Geräte, KFZ, etc.)			
6248	Leasing PKW LDK-HH 333 (VW-Leasing)	945,00-		0,00
6263	Leasing PKW LDK-HH 248 (Audi Leasing)	4.065,25-		4.545,00-
6264	Leasing PKW LDK-HH 268 (Audi Leasing)	975,33-		4.560,00-
6271	Leasing PKW LDK-HH 37 (VW-Leasing)	2.695,95-		3.594,60-
6305	sonstige Mieten	8.079,95-		14.652,53-
6312	Fremdgerätemieten für Baustellen	0,00		147,60-
6314	Fremdgerätemieten für Kostenstelle	1.516,51-		0,00
6595	Fremdfahrzeugkosten (Mieten)	<u>17,78-</u>		<u>0,00</u>
			55.591,34-	58.726,49-
	Versicherungen, Beiträge und Abgaben			
6400	Betriebsversicherungen für Kostenstelle	17.603,63-		20.273,58-
6420	Beiträge und Gebühren	<u>5.078,50-</u>		<u>3.617,78-</u>
			22.682,13-	23.891,36-
	Reparaturen und Instandhaltungen			
6460	Reparatur und Instandhaltung Maschinen u	468,51-		1.721,70-
6470	Reparaturen und Instandhaltung Betriebs-	1.137,00-		1.329,00-
6490	Sonstige Reparaturen und Instandhaltung	1.184,00-		3.191,66-
6495	Wartungskosten für Hard- und Software	<u>4.177,68-</u>		<u>5.403,18-</u>
			6.967,19-	11.645,54-
	Reisekosten			
6650	Reisekosten	7.829,22-		11.948,16-
6651	Reisekosten Fertigungsauftrag	25.378,96-		35.138,79-
6653	Reisekosten Helector/Elliniki	21.237,47-		19.747,69-
6656	Übernachungskosten BetrFremde KTR	590,00-		996,86-
6657	Übernachungskosten BetrFremde KST	<u>1.090,11-</u>		<u>1.381,63-</u>
			56.125,76-	69.213,13-
	Rechts- und Beratungs- kosten			
5955	QM-Überwachungsaudit	1.566,90-		3.508,60-
6825	Rechts- u. Beratungskosten	252.124,83-		306.123,59-
6828	Abschluß- und Prüfungskosten	<u>8.000,00-</u>		<u>12.000,00-</u>
			261.691,73-	321.632,19-
	Energiekosten			
5199	Heizöl	4.893,28-		8.339,18-
6320	Gas, Strom, Wasser	0,00		2.100,00-
6325	Stromkosten (KST)	<u>10.666,09-</u>		<u>9.993,92-</u>
			15.559,37-	20.433,10-
	verschiedene betriebliche Kosten			
5960	Fremdreparaturen und Ersatzteile	0,00		671,30-
6173	Kosten Mitarbeitersuche	23.838,33-		0,00
Übertrag		23.838,33-	969.963,30-	671,30- 430.588,36-
				Handelsrecht

KONTENNACHWEIS zur G.u.V. vom 01.01.2019 bis 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
Übertrag		23.838,33-	969.963,30-	430.588,36- 671,30-
	verschiedene betriebliche Kosten			
6285	Veränderung WB auf Forderungen	2.022,00		0,00
6301	Sonstige betriebl. Aufwendungen	9.369,18-		920,70-
6327	Wasser- u. Kanalgebühr (KST)	704,87-		716,73-
6330	Reinigungskosten	3.802,02-		3.096,47-
6335	Instandhaltung betriebl. Räume	45,95-		54,98-
6346	steuerl. abzugsf. Verspätungszuschlag	82,50-		1.804,00-
6500	Fahrzeugkosten	12.680,59-		4.109,26-
6520	KFZ-Versicherung	4.752,45-		3.448,00-
6540	KFZ-Reparaturen	965,26-		2.634,33-
6600	Werbekosten	9.587,86-		13.778,13-
6605	Messekosten	3.995,00-		25.471,21-
6610	Geschenke bis EUR 35,-	21,50-		137,57-
6611	Geschenke über EUR 35,-	0,00		37,00-
6626	Sonstige Vertriebskosten KTR	0,00		15,00-
6630	Bewirtungskosten Kostenträger	1.436,55-		1.036,61-
6631	Bewirtung KTR nicht abzugsfähig	615,67-		444,26-
6640	Bewirtungskosten Kostenstelle	1.694,36-		2.164,76-
6641	Bewirtung KST nicht abzugsfähig	726,16-		927,75-
6642	nichtabziehbare Betriebsausgaben	1.635,91-		5.015,02-
6643	Aufmerksamkeiten - Getränke, Bonbons etc	2.593,44-		2.620,62-
6645	Betriebl. Veranstaltungen	0,00		1.208,65-
6740	Ausgangsfrachten KTR	83,93-		638,05-
6741	Ausgangsfrachten für Kostenstelle	790,06-		862,86-
6800	Porto	736,24-		830,56-
6805	Telefonkosten	27.204,82-		29.050,79-
6806	Telefonkosten KTR	0,00		10,63-
6815	Büro- u. Verwaltungskosten	6.573,49-		6.821,12-
6817	Kosten der EDV	13.585,88-		11.215,39-
6818	Kosten zur Weiterberechnung (IC)	2.340,04-		45.608,79-
6820	Zeitschriften, Bücher	1.279,56-		1.195,88-
6821	Aus- und Fortbildungskosten	5.297,00-		1.982,00-
6822	Arbeitsschutzmaßn. u. Arbeitskleidung	479,06-		872,72-
6827	Sonstige Lizenzen	7.276,33-		3.821,10-
6855	Nebenkosten des Geldverkehrs KSt	668,92-		519,48-
6859	Abfall- u. Entsorgungskosten	801,70-		712,21-
7510	Aufwendungen aus Versicherungsfällen	<u>900,00-</u>		<u>600,00-</u>
			144.542,63-	175.053,93-
	Verluste aus Wertminderungen oder aus dem Abgang von Gegenständen des Umlaufver- mögens und Einstellung in die Pauschalwertberichtigung zu Forderungen			
6920	Einstellung in die PWB auf Forderungen		0,00	69,00-
Übertrag			1 114.505,93-	605.039,99-

KONTENNACHWEIS zur G.u.V. vom 01.01.2019 bis 31.12.2019

Herhof GmbH Entwicklung, Herstellung, Vertrieb und Betrieb von, Solms

Konto	Bezeichnung	EUR	Geschäftsjahr EUR	Vorjahr EUR
	Übertrag		1.114.505,93-	605.039,99-
	sonstige Aufwendungen im Rahmen der gewöhnlichen Geschäftstätigkeit			
6880	Aufwendungen aus Währungsumrechnungen	7,44-		14,76-
6960	Periodenfremde Aufwendungen	<u>4.533,55-</u>		<u>13.657,85-</u>
			4.540,99-	13.672,61-
	sonstige Zinsen und ähnliche Erträge			
7100	Zinserträge ohne MwSt		2.181,00	1,19
	Zinsen und ähnliche Aufwendungen			
7305	Zinsaufwand Steuernachzahlungen	0,00		1.022,00-
7310	Zins- und Diskontaufwendungen	<u>9,46-</u>		<u>127,72-</u>
			9,46-	1.149,72-
	Steuern vom Einkommen, Ertrag und Vermögen			
7603	Körperschaftsteuer für Vorjahre	4.576,00-		104,99
7609	BP-Solidaritätszuschlag 2015-2016	251,68-		0,00
7625	Gewerbsteuer für Vorjahre	<u>0,00</u>		<u>90,40</u>
			4.827,68-	195,39
	sonstige Steuern			
7650	Betriebliche Steuern/Grundsteuer	5.960,52-		5.960,52-
7685	KFZ-Steuer	<u>2.379,00-</u>		<u>1.848,00-</u>
			8.339,52-	7.808,52-
	Verlust			
	Verlust		<u>1.130.042,58-</u>	<u>627.474,26-</u>

Allgemeine Auftragsbedingungen

für

Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften

vom 1. Januar 2017

1. Geltungsbereich

(1) Die Auftragsbedingungen gelten für Verträge zwischen Wirtschaftsprüfern oder Wirtschaftsprüfungsgesellschaften (im Nachstehenden zusammenfassend „Wirtschaftsprüfer“ genannt) und ihren Auftraggebern über Prüfungen, Steuerberatung, Beratungen in wirtschaftlichen Angelegenheiten und sonstige Aufträge, soweit nicht etwas anderes ausdrücklich schriftlich vereinbart oder gesetzlich zwingend vorgeschrieben ist.

(2) Dritte können nur dann Ansprüche aus dem Vertrag zwischen Wirtschaftsprüfer und Auftraggeber herleiten, wenn dies ausdrücklich vereinbart ist oder sich aus zwingenden gesetzlichen Regelungen ergibt. Im Hinblick auf solche Ansprüche gelten diese Auftragsbedingungen auch diesen Dritten gegenüber.

2. Umfang und Ausführung des Auftrags

(1) Gegenstand des Auftrags ist die vereinbarte Leistung, nicht ein bestimmter wirtschaftlicher Erfolg. Der Auftrag wird nach den Grundsätzen ordnungsmäßiger Berufsausübung ausgeführt. Der Wirtschaftsprüfer übernimmt im Zusammenhang mit seinen Leistungen keine Aufgaben der Geschäftsführung. Der Wirtschaftsprüfer ist für die Nutzung oder Umsetzung der Ergebnisse seiner Leistungen nicht verantwortlich. Der Wirtschaftsprüfer ist berechtigt, sich zur Durchführung des Auftrags sachverständiger Personen zu bedienen.

(2) Die Berücksichtigung ausländischen Rechts bedarf – außer bei betriebswirtschaftlichen Prüfungen – der ausdrücklichen schriftlichen Vereinbarung.

(3) Ändert sich die Sach- oder Rechtslage nach Abgabe der abschließenden beruflichen Äußerung, so ist der Wirtschaftsprüfer nicht verpflichtet, den Auftraggeber auf Änderungen oder sich daraus ergebende Folgerungen hinzuweisen.

3. Mitwirkungspflichten des Auftraggebers

(1) Der Auftraggeber hat dafür zu sorgen, dass dem Wirtschaftsprüfer alle für die Ausführung des Auftrags notwendigen Unterlagen und weiteren Informationen rechtzeitig übermittelt werden und ihm von allen Vorgängen und Umständen Kenntnis gegeben wird, die für die Ausführung des Auftrags von Bedeutung sein können. Dies gilt auch für die Unterlagen und weiteren Informationen, Vorgänge und Umstände, die erst während der Tätigkeit des Wirtschaftsprüfers bekannt werden. Der Auftraggeber wird dem Wirtschaftsprüfer geeignete Auskunftspersonen benennen.

(2) Auf Verlangen des Wirtschaftsprüfers hat der Auftraggeber die Vollständigkeit der vorgelegten Unterlagen und der weiteren Informationen sowie der gegebenen Auskünfte und Erklärungen in einer vom Wirtschaftsprüfer formulierten schriftlichen Erklärung zu bestätigen.

4. Sicherung der Unabhängigkeit

(1) Der Auftraggeber hat alles zu unterlassen, was die Unabhängigkeit der Mitarbeiter des Wirtschaftsprüfers gefährdet. Dies gilt für die Dauer des Auftragsverhältnisses insbesondere für Angebote auf Anstellung oder Übernahme von Organfunktionen und für Angebote, Aufträge auf eigene Rechnung zu übernehmen.

(2) Sollte die Durchführung des Auftrags die Unabhängigkeit des Wirtschaftsprüfers, die der mit ihm verbundenen Unternehmen, seiner Netzwerkunternehmen oder solcher mit ihm assoziierten Unternehmen, auf die die Unabhängigkeitsvorschriften in gleicher Weise Anwendung finden wie auf den Wirtschaftsprüfer, in anderen Auftragsverhältnissen beeinträchtigen, ist der Wirtschaftsprüfer zur außerordentlichen Kündigung des Auftrags berechtigt.

5. Berichterstattung und mündliche Auskünfte

Soweit der Wirtschaftsprüfer Ergebnisse im Rahmen der Bearbeitung des Auftrags schriftlich darzustellen hat, ist alleine diese schriftliche Darstellung maßgebend. Entwürfe schriftlicher Darstellungen sind unverbindlich. Sofern nicht anders vereinbart, sind mündliche Erklärungen und Auskünfte des Wirtschaftsprüfers nur dann verbindlich, wenn sie schriftlich bestätigt werden. Erklärungen und Auskünfte des Wirtschaftsprüfers außerhalb des erteilten Auftrags sind stets unverbindlich.

6. Weitergabe einer beruflichen Äußerung des Wirtschaftsprüfers

(1) Die Weitergabe beruflicher Äußerungen des Wirtschaftsprüfers (Arbeitsergebnisse oder Auszüge von Arbeitsergebnissen – sei es im Entwurf oder in der Endfassung) oder die Information über das Tätigwerden des Wirtschaftsprüfers für den Auftraggeber an einen Dritten bedarf der schriftlichen Zustimmung des Wirtschaftsprüfers, es sei denn, der Auftraggeber ist zur Weitergabe oder Information aufgrund eines Gesetzes oder einer behördlichen Anordnung verpflichtet.

(2) Die Verwendung beruflicher Äußerungen des Wirtschaftsprüfers und die Information über das Tätigwerden des Wirtschaftsprüfers für den Auftraggeber zu Werbezwecken durch den Auftraggeber sind unzulässig.

7. Mängelbeseitigung

(1) Bei etwaigen Mängeln hat der Auftraggeber Anspruch auf Nacherfüllung durch den Wirtschaftsprüfer. Nur bei Fehlschlagen, Unterlassen bzw. unberechtigter Verweigerung, Unzumutbarkeit oder Unmöglichkeit der Nacherfüllung kann er die Vergütung mindern oder vom Vertrag zurücktreten; ist der Auftrag nicht von einem Verbraucher erteilt worden, so kann der Auftraggeber wegen eines Mangels nur dann vom Vertrag zurücktreten, wenn die erbrachte Leistung wegen Fehlschlagens, Unterlassung, Unzumutbarkeit oder Unmöglichkeit der Nacherfüllung für ihn ohne Interesse ist. Soweit darüber hinaus Schadensersatzansprüche bestehen, gilt Nr. 9.

(2) Der Anspruch auf Beseitigung von Mängeln muss vom Auftraggeber unverzüglich in Textform geltend gemacht werden. Ansprüche nach Abs. 1, die nicht auf einer vorsätzlichen Handlung beruhen, verjähren nach Ablauf eines Jahres ab dem gesetzlichen Verjährungsbeginn.

(3) Offenbare Unrichtigkeiten, wie z.B. Schreibfehler, Rechenfehler und formelle Mängel, die in einer beruflichen Äußerung (Bericht, Gutachten und dgl.) des Wirtschaftsprüfers enthalten sind, können jederzeit vom Wirtschaftsprüfer auch Dritten gegenüber berichtigt werden. Unrichtigkeiten, die geeignet sind, in der beruflichen Äußerung des Wirtschaftsprüfers enthaltene Ergebnisse infrage zu stellen, berechtigen diesen, die Äußerung auch Dritten gegenüber zurückzunehmen. In den vorgenannten Fällen ist der Auftraggeber vom Wirtschaftsprüfer tunlichst vorher zu hören.

8. Schweigepflicht gegenüber Dritten, Datenschutz

(1) Der Wirtschaftsprüfer ist nach Maßgabe der Gesetze (§ 323 Abs. 1 HGB, § 43 WPO, § 203 StGB) verpflichtet, über Tatsachen und Umstände, die ihm bei seiner Berufstätigkeit anvertraut oder bekannt werden, Stillschweigen zu bewahren, es sei denn, dass der Auftraggeber ihn von dieser Schweigepflicht entbindet.

(2) Der Wirtschaftsprüfer wird bei der Verarbeitung von personenbezogenen Daten die nationalen und europarechtlichen Regelungen zum Datenschutz beachten.

9. Haftung

(1) Für gesetzlich vorgeschriebene Leistungen des Wirtschaftsprüfers, insbesondere Prüfungen, gelten die jeweils anzuwendenden gesetzlichen Haftungsbeschränkungen, insbesondere die Haftungsbeschränkung des § 323 Abs. 2 HGB.

(2) Sofern weder eine gesetzliche Haftungsbeschränkung Anwendung findet noch eine einzelvertragliche Haftungsbeschränkung besteht, ist die Haftung des Wirtschaftsprüfers für Schadensersatzansprüche jeder Art, mit Ausnahme von Schäden aus der Verletzung von Leben, Körper und Gesundheit, sowie von Schäden, die eine Ersatzpflicht des Herstellers nach § 1 ProdHaftG begründen, bei einem fahrlässigen verursachten einzelnen Schadensfall gemäß § 54a Abs. 1 Nr. 2 WPO auf 4 Mio. € beschränkt.

(3) Einreden und Einwendungen aus dem Vertragsverhältnis mit dem Auftraggeber stehen dem Wirtschaftsprüfer auch gegenüber Dritten zu.

(4) Leiten mehrere Anspruchsteller aus dem mit dem Wirtschaftsprüfer bestehenden Vertragsverhältnis Ansprüche aus einer fahrlässigen Pflichtverletzung des Wirtschaftsprüfers her, gilt der in Abs. 2 genannte Höchstbetrag für die betreffenden Ansprüche aller Anspruchsteller insgesamt.