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AKTOR wins €573 million railway project in Romania

Projects worth €1.4 billion secured by AKTOR in the country within one year

A **€573** million railway project in Romania was awarded to **AKTOR**, as leader (60%) of a consortium with ALSTOM (20%) and ARCADA (20%).

The project foresees the rehabilitation and upgrade of the “**Apata – Cata**” section of the “Brasov – Simeria” railway line, which is part of the Rhine - Danube European Transport Corridor. This is the third section of the railway line that **ELLAKTOR Group’s** subsidiary undertakes, as in June, AKTOR was also awarded with the contract for the upgrade of the two adjacent sections of “**Brasov – Apata**” and “**Cata – Sighisoara**”, with a total budget of **€627 million**.

The modernization project of the “Apata – Cata” section envisages a wide range of railway works, such as the upgrade of infrastructure and suprastructure, including rehabilitation of railway bridges, stations, viaducts and culverts, modernization of local intersections, electrification, as well as upgrading of signaling and telecommunications systems.

Completion of works within a 48-month period, according to the contractual timetable, will allow freight and passenger trains to operate at a maximum speed of 120 km/h and 160 km/h respectively, in accordance with the most up-to-date European specifications, while the overall length of the railway section will be reduced from 44 km today to 28.2 km, including two (2) tunnels, which will reach 12 km in length.

Commenting on the award of the contract, the **CEO of AKTOR, Mr. Alexandros Exarchou**, stated: *“This is yet another project which marks the high level of specialized experience AKTOR has developed in the field of railway projects in Greece and abroad. Leveraging on its competitive advantage in the construction and upgrade of complex railway infrastructure projects, **AKTOR** can successfully compete internationally, claiming a share of the big railway transport modernization projects in Southeast Europe and the wider region”.*

It is reminded that, in April, **AKTOR** signed a contract for a **€180 million** road project (Lot 3 of the Bucharest Ring Road) in Romania, while it is currently carrying out four more major road and rail projects in the country, including the "Baia Mare - Sighetu Marmatiei" and "Sebes – Turda" motorways and the "Micasasa-Coslariu" and "Gurasada – Ilteu 2C" railway lines.

About AKTOR

The construction arm of ELLAKTOR and its biggest subsidiary is established as a leading international infrastructure company, providing a wide range of highly diversified services in the fields of Construction, Solar Power, Quarrying, Facility and Project management. With a turnover of €1.5 billion and operations in 25 countries, its emblematic construction projects include the Gold Line Metro of Doha, Qatar, the new Acropolis Museum, the Rion-Antirion Bridge etc.