

Athens, June 22, 2006

To the
ATHENS EXCHANGE
-Corporate Actions Department and
- Company Obligations Department
of Listed Companies

1, Pesmatzoglou Street
105 59 Athens

To the attention of Mr. Delatolas

SUBJECT: Resolutions of Ordinary General Meeting of Shareholders.

Dear Sirs,

Pursuant to article 278 of the ATHEX Regulation, we notify you that the Ordinary General Meeting of Shareholders of the company ELLINIKI TECHNODOMIKI TEB S.A. which was held on June 21, 2006, discussed all the matters on the agenda which are included in the Invitation, by quorum of 43,77% of its paid-up share capital (a total of 196 shareholders were present, representing 69.529.081 shares), which were approved.

More specifically, the Ordinary General Meeting of Shareholders decided the following:

On the issue No 1:

Approved the Annual Financial Statements and the Annual Consolidated Financial Statements for the year ended December 31, 2005, after hearing the relevant reports of the Board of Directors and the Certified Auditor-Accountant.

On the issue No 2:

Waiver of liability of the Board of Directors and the Certified Auditor-Accountant for the year 2005.

On the issue No 3:

Approved the dividend distribution of 0.16 euro per share for the year 2005. Eligible to receive dividend payment will be shareholders included in the Shareholder Register of the Company at the end of the trading session of the Athens Stock Exchange as of June 23, 2006. From June 26, 2006, the Company's shares will be traded with no right for dividend payment. The dividend payment date will be July 4th, 2006, through branch network of ALPHA BANK.

On the issue No 4:

Approved of the profit appropriation to the Company's employees.

On the issue No 5:

Elected for the year 2006 the international auditing firm PricewaterhouseCoopers (PWC) and proposed as Regular Certified Auditor-Accountant Mr. Kyriakos Riris, son of George, and as substitute Mr. Konstantinos Michalatos, son of Ioannis, and determined their fees.

On the issue No 6:

Decided to grant permission as per article 23 par. 1 of Cod. Law 2190/1920 to the members of the Board of Directors and the General Management or to Managers, as well as to their substitutes, to participate to the Boards of Directors or Management of subsidiaries or other Companies affiliated as per article 42e par. 5 of Cod. Law 2190/20, as in force.

On the issue No 7:

Approved, as per article 23^a of Cod. Law 2190/1920, of the preparation, extension or renewal of service contracts between the Company and affiliated companies.

On the issue No 8:

Confirmed the election made by the Board of Directors of Leonidas G. Bobolas, Loukas I. Giannakoulis and Ioannis A. Koutras in replacement of the resigned Consultants Nikolaos B. Trichas, Panagiotis Th. Athanassoulis and Anthimos Thomopoulos and confirmed the election of Mr. Dimitris K. Hatzigrigoriadis in replacement of the resigned independent non-executive member Mr. Christoforos Vogiatzoglou and also appointed him as an independent non-executive member. Therefore, the composition of the Board of Directors is as follows:

1. Anastassios Kallitsantsis, President of the BoD (executive member)
2. Leonidas Bobolas, Managing Director (executive member)
3. Dimitrios Kallitsantsis, Consultant (executive member)
4. Dimitrios Koutras, Consultant (executive member)
5. Loukas Giannakoulis, Consultant (executive member)
6. Alexandros Spiliotopoulos, Consultant (executive member)
7. Ioannis Koutras, Consultant (non-executive member)
8. Ioannis Bournazos, Consultant (non-executive member)
9. Polychronos Papadimitriou, Consultant (non-executive member)
10. Dimitrios Hatzigrigoriadis, Consultant (independent non-executive member)
11. Georgios Bekiaris, Consultant (independent non-executive member).

On the issue No 9:

Approved the Financial Statements as of September 30, 2005 (including the conversion balance sheet) of "AKTOR TECHNICAL COMPANY S.A.", after dissolution of the latter, due to its spin-off with absorption of its assets by the Company.

On the issue No 10:

Waiver of liability of the Board of Directors and the Certified Auditors-Accountants of "AKTOR TECHNICAL COMPANY S.A.", for the accounting period from January 1st, 2005 till December 15th, 2005, after dissolution of the latter, due to its spin-off with absorption of its assets by the Company.

On the issue No 11:

Approved, as per articles 23^a par. 2 of Cod. Law 2190/1920, of the remunerations of the BoD members or Directors of "AKTOR TECHNICAL COMPANY S.A." for their services, after dissolution of the latter, until the date of the conversion balance sheet (September 30, 2005). The fees of the Board members, as per articles 24 of Cod. Law 2190/1920, have not been allocated.

On the issue No 12:

Several announcements were made which did not require any decision-making.