



Announcement

Election of a New Independent-Non Executive Member of the BoD, in the place of resigned Director. Reconstitution of the Board

ELLAKTOR S.A. (the "Company"), pursuant to the provisions of Regulation (EU) No596/2014 of the European Parliament, Law 3016/2002, as in force, and the Regulation of the Athens Stock Exchange, further to its announcement of 05.02.2020, would like to inform the investor community, that at the meeting of its Board of Directors on 27.02.2020, Mr. Ioannis Pechlivanidis was elected as new Independent Non Executive Member, in replacement of the resigned Independent Non Executive Member Mr. Iordanis Aivazis. Mr. Ioannis Pechlivanidis meets all the criteria and guarantees of independence provided by the provisions of article 4 of Law 3016/2002, the Corporate Governance Code of the Company and the Greek Corporate Governance Code. The election of the new Member of the Board of Directors will be announced at the forthcoming General Meeting of Shareholders. Consequently the Board of Directors has reconstituted during its meeting dated 27.02.2020 as follows:

1. Georgios Provopoulos, Chairman of the BoD, Non Executive Member,
3. Dimitrios Kallitsantsis, Vice Chairman of the BoD, Non Executive Member,
2. Anastasios Kallitsantsis, Managing Director, Executive Member,
4. Ioannis Pechlivanidis, Director, Independent - Non Executive Member,
5. Panagiotis Doumanoglou, Director, Non Executive Member,
6. Michael Katounas, Director, Independent - Non Executive Member,
7. Komninos-Alexios Komninos, Director, Independent - Non Executive Member,
8. Despoina-Magdalini Markaki, Director, Independent - Non Executive Member and
9. Eleni Papakonstantinou, Director, Independent - Non Executive Member.

Kifissia, February 28th, 2020