

Announcement of the decisions of Ordinary General Meeting on 11th of July, 2019

The *société anonyme* "ELLAKTOR S.A." ("ELLAKTOR") discloses, according to the applicable provisions of the Law 3556/2007 and the article 4.1.3.3 par. 1 & 2 of the ATHEX Regulation, that the Annual General Meeting Shareholders, held on 11th of July, 2019, was attended by 127 shareholders, representing 110,447,512 ordinary registered voting shares, out of a total 177,001,313 ordinary registered voting shares. It is noted that the Company holds 4,570,034 own shares which, however, attach no voting rights and were not counted for the quorum at the General Meeting, thus the quorum stood at 64.05% of the voting share capital.

The above General Meeting discussed and decided of all the items of the agenda, as follows:

Item 1: Submission for approval of the annual Financial Statements and the annual consolidated Financial Statements for the fiscal year that ended on 31.12.2018, together with the relevant reports of the Board of Directors and Certified Accountants - Auditors, according to the provisions of Law 4548/2018 - Approval of the distribution of results for the fiscal year that ended on 31.12.2018.

The Ordinary General Meeting, following a lawful vote, approved the annual Financial Statements and the consolidated Financial Statements for the fiscal year that ended on 31.12.2018, the annual report and the other reports of the Board of Directors, the audit report and the distribution of results for the fiscal year that ended on 31.12.2018.

Also the General Meeting approved the disposal of the results as well as the non- distribution of dividends for the fiscal year that ended on 31.12.2018 and the relevant loss carryforward for use in the next fiscal year, in order to offset it with future profits.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,086,750	99.67%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	360,762	0.33%

Item 2: Approval of the overall management, per article 108 of Law 4548/2018, during the fiscal year 01.01.2018 - 31.12.2018 and discharge of the Certified Accountants - Auditors for the fiscal year 01.01.2018 - 31.12.2018

The Ordinary General Meeting, following a lawful vote, approved the overall management for the fiscal year 01.01.2018 - 31.12.2018, in accordance with article 108 of Law 4548/2018 and the discharge of the Certified Accountants - Auditors from any relevant liability, namely, Messrs Fotios Smyrnis son of Gregory (registration no SOEL 52861) and his substitute Marios Psaltis son of Thomas (registration no SOEL 38081) of the auditing firm "PRICEWATERHOUSECOOPERS, for the fiscal year 01.01.2018 to 31.12.2018.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	105,774,699	95.77%
<i>Number of votes "against"</i>	4,312,051	3.90%
<i>Number of votes withheld</i>	360.762	0.33%

Item 3: Election of Certified Accountants - Auditors for the audit of the annual financial statements for the fiscal year 2019, the review of the interim financial statements of the same year and for the issuance of the annual tax certificate as well as determination of their fees.

The Ordinary General Meeting, following a lawful vote, upon recommendation of the Audit Committee of the Company, approved the election of the audit firm "PriceWaterhouseCoopers" to audit the annual financial statements and the consolidated financial statements of the fiscal year 01.01.2019 - 31.12.2019, review the interim financial statements of the same year and issue a tax certificate, to appoint Mr. Smyrnis Fotios, son of Grigorios, with ICPA (SOEL) Reg. No. 52861 and Mr. Psaltis Marios, son of Thomas, with ICPA (SOEL) Reg. No. 38081 as the ordinary and substitute Certified Accountant - Auditor, respectively, and that the fee of "PriceWaterhouseCooper was set at the amount of €135,000.00, plus VAT.

It must be noted that all independent members of the Board of Directors agreed to the assignment of the audit of the annual financial statements and the consolidated financial statements to "PriceWaterhouseCoopers" and the aforementioned persons, in accordance with article 124, para. 8 of Law 4548/2018.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,347,512	99.91%
<i>Number of votes "against"</i>	100,000	0.09%
<i>Number of votes withheld</i>	0	0.00%

Item 4: Approval of the remuneration and compensation paid to the members of the Board of Directors for the fiscal year 01.01.2018 - 31.12.2018, pursuant to the article 24 of C.L. 2190/1920.

The Ordinary General Meeting, following a lawful vote, approved the remuneration and compensation of the total amount of seven hundred thousand (700,000) euro, paid to the Directors, from time to time, for the fiscal year 01.01.2018 31.12.2018, which had been pre-approved by the adjourned meeting of 25.07.2018 of the Ordinary General Meeting as remuneration and compensation of the Board of Directors for the fiscal year 01.01.2018 - 31.12.2018, depending on each Director's term of office, role and duties.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,447,512	100.00%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	0	0.00%

Item 5: Approval of Remuneration Policy of the Company pursuant to article 110 of Law 4548/2018.

The Ordinary General Meeting, following a lawful vote, approved, following a recommendation and proposal of the Candidates Nomination and Remuneration Committee, the proposed Remuneration Policy of the Company, which will be in force for the next four years, and authorised the Board of Directors to manage and implement the approved Remuneration Policy as per the foregoing. The Remuneration Policy has been prepared in accordance with the provisions of articles 110 and 111 of Law 4548/2018 and shall apply to the remuneration of all Directors, both executive and non-executive ones. The above Remuneration Policy, as approved, according to the draft decisions of the Annual General Meeting on July 11, has been posted on the Company's website

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,347,512	99.91%
<i>Number of votes "against"</i>	100,000	0.09%
<i>Number of votes withheld</i>	0	0.00%

Item 6: Granting of permission, in accordance with Article 98 of Law 4548/2018, to the members of the Board of Directors and the Managers of the Company to participate in Boards of Directors or the management of subsidiary and affiliated Group companies, as well as legal entities in which the Company or Group companies participate, directly or indirectly, pursuing purposes that are similar or related to those of the Company.

The Ordinary General Meeting, following a lawful vote, approved the participation of the Board Directors, as well as the Executives of the General Management and the Managers of the Company, in the Board of Directors or the Management of subsidiary or affiliated Group companies, as well as entities in which the Company or other Group companies participate, directly or indirectly, and which pursue purposes that are similar or related to those of the Company..

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,347,512	99.91%
<i>Number of votes "against"</i>	110,000	0.09%
<i>Number of votes withheld</i>	0	0.00%

Item 7: Approval of guarantees in favor of legal entities affiliated with the Company, within the meaning of Article 32 of Law 4308/2014 during the fiscal year ended on 31.12.2018, pursuant to Article 23a of Codified Law 2190/1920.

The Ordinary General Meeting, following a lawful vote, approved the granting of the guarantees (that have been described in detail and are included in the draft decisions of the Ordinary General Meeting of 11 July 2019) and which have been granted in favor of legal entities affiliated with the Company, within the meaning of Article 32 of Law 4308/2014, in all cases during the fiscal year ended on 31.12.2018, pursuant to Article 23a, par. 4 of Codified Law 2190/1920.

It is noted that during the fiscal year from 01.01.2018 to 31.12.2018, guarantees were granted in favor of legal entities affiliated with the Company, within the meaning of Article 32 of Law

4308/2014. Such guarantees were considered by the BoD of the Company to be absolutely necessary whilst contributing to the fulfillment and promotion of the corporate purpose, pursuant to article 3.2 of the Articles of Association given that the Company expects a benefit from the execution of the relevant projects and/or the financing of the relevant affiliated legal entities, as the case may be.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,337,104	99.90%
<i>Number of votes "against"</i>	110,408	0.10%
<i>Number of votes withheld</i>	0	0.00%

Item 8: Amendment/Adaptation of the Company's Articles of Association according to the provisions of Law 4548/2018, as in force.

The Ordinary General Meeting, following a lawful vote, approved the amendment, repeal and renumbering of the provisions of the Articles of Association of the Company as per the foregoing, in accordance with the provisions of Law 4548/2018.

It must be noted that the text of the new Articles of Association was drafted and made available to the shareholders, with indication of the changes made for the purposes of alignment thereof with the provisions of the law, which is published on the website of the Company, as well as the text of the Articles of Association as it will be formed after its approval by the Annual General Meeting of Shareholders of 11 July 2019.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	110,447,512	100.00%
<i>Number of votes "against"</i>	0	0.00%
<i>Number of votes withheld</i>	0	0.00%

Item 9: Redefining of a Board member from a non- executive member to an independent non-executive member.

The Ordinary General Meeting, following a lawful vote, approved the redefining of Iordanis Aivazis as an independent non-executive Board member for the rest of the Board's term.

It is clarified that, in accordance with article 2.4 of the Company's Corporate Governance Code, three years have lapsed from the termination of Mr. Aivazis previous employment relationship with the Company and he is no longer prevented from being appointed as an independent non-executive Board member due to this reason. It is also noted that Mr. Aivazis more than meets the independency criteria set by law 3016/2002 as he did at the time of his initial election by the General Meeting on 25.07.2018.

<i>Number of shares for which votes have been validly cast</i>	110,447,512	<i>Percentage of present and represented votes</i>
<i>Percentage of voting share capital</i>	64.05%	
<i>Number of votes "in favor"</i>	96,806,019	87.65%
<i>Number of votes "against"</i>	13,641,493	12.35%
<i>Number of votes withheld</i>	0	0.00%

Item 10: Other Announcements

The Management of the Company provided an update on the projects, the course of operations and other matters concerning its smooth operation.

Kifissia, 11.07.2019